

December 21, 2011
Mitsui Chemicals, Inc.
China Petroleum & Chemical Corp.

Establishment of Joint Venture Company for EPT in China

Mitsui Chemicals, Inc. with its Head Office in Tokyo, Japan (Toshikazu Tanaka, President & CEO) and China Petroleum & Chemical Corp. (Sinopec) with its head office in Beijing, China (Wang Tianpu, President) signed a joint venture agreement to establish a joint venture company for production and distribution of EPT (ethylene-propylene-diene terpolymer).

Currently, preparations to submit the necessary applications to appropriate authorities for permission are underway.

Demand for EPT is expected to continue to increase significantly. The new plant, which is scheduled for commercial operation in the first quarter of 2014, will be the world's largest state-of-the-art plant in EPT production.

Note : EPT, which has good resistance to heat/cold, UV rays, and chemicals, in addition to good electric insulation and other superior properties, is widely used in automotive parts, electric cables, and in other industrial materials.

