NEWS RELEASE

Tokyo Midtown Yaesu , Yaesu Central Tower 2-2-1 Yaesu, Chuo-ku, Tokyo 104-0028, Japan MITSUI CHEMICALS, INC. https://www.mitsuichemicals.com

September 1, 2023

Organization Restructuring Effective October 2, 2023

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: HASHIMOTO Osamu) hereby announces reorganization on October 2, 2023, due to Mitsui Chemicals will jointly establish Mitsui Chemicals Asahi Life Materials Co., Ltd. with Asahi Kasei Corporation (Tokyo: 3407; President: KUDO Koshiro) for the two companies' nonwovens businesses.

- 1. Details of reorganization
 - (1) In conjunction with the establishment of the new company, Nonwovens Division under Life & Healthcare Solutions Business Sector will be closed.
 - (2) Synthetic Pulp Department of Nonwovens Division under Life & Healthcare Solutions Business Sector will be transferred to Personal Care Materials Division under Life & Healthcare Solutions Business Sector.
- 2. Organization chart

Refer to Annex 1: Division-level organizations and above

3. Effective Date October 2, 2023

Reference: Mitsui Chemicals, Asahi Kasei to Perform Joint Incorporation-Type Demerger for Nonwovens Businesses