NEWS RELEASE

Tokyo Midtown Yaesu, Yaesu Central Tower 2-2-1 Yaesu, Chuo-ku, Tokyo 104-0028, Japan MITSUI CHEMICALS, INC. https://www.mitsuichemicals.com

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Organization Restructuring Effective April 1, 2024

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: HASHIMOTO Osamu) today announced that it will implement the following organization restructuring on April 1, 2024, to further the promotion of the Groupwide Basic Strategy under the VISION 2030 Long-Term Business Plan.

1. Details

(1) Establishment of Mitsui Chemicals ICT Materia, Inc.

As Mitsui Chemicals ICT Materia, Inc. is established, it will be made a direct affiliate under the ICT Solutions Business Sector. In addition, Mitsui Chemicals Tohcello, Inc. will no longer be a direct affiliate under this same Business Sector.

(2) Closure of the PTA & PET Division

Due to scaling back of the business, the PTA & PET Division under the Basic & Green Materials Business Sector will be closed. The PTA and PET business will be transferred to the Phenols Division within the same Business Sector.

(3) Renaming of the Fabricated Products Business Coordination Division

The Fabricated Products Business Coordination Division will be renamed the Fabrication Process Engineering Division, to clearly indicate its role in leading process engineering in the fabrication field throughout the Group.

(4) Establishment of the new CTO Office

The CTO Office will be established to further enhance and put into practice the management of technology under the leadership of the CTO.

2. Organization chart

Refer to Annex 1: Division-level organization chart

3. Effective date

April 1, 2024