

Financial Summary

Results for 1st Half of FY2024 & Outlook for FY2024

Mitsui Chemicals, Inc.

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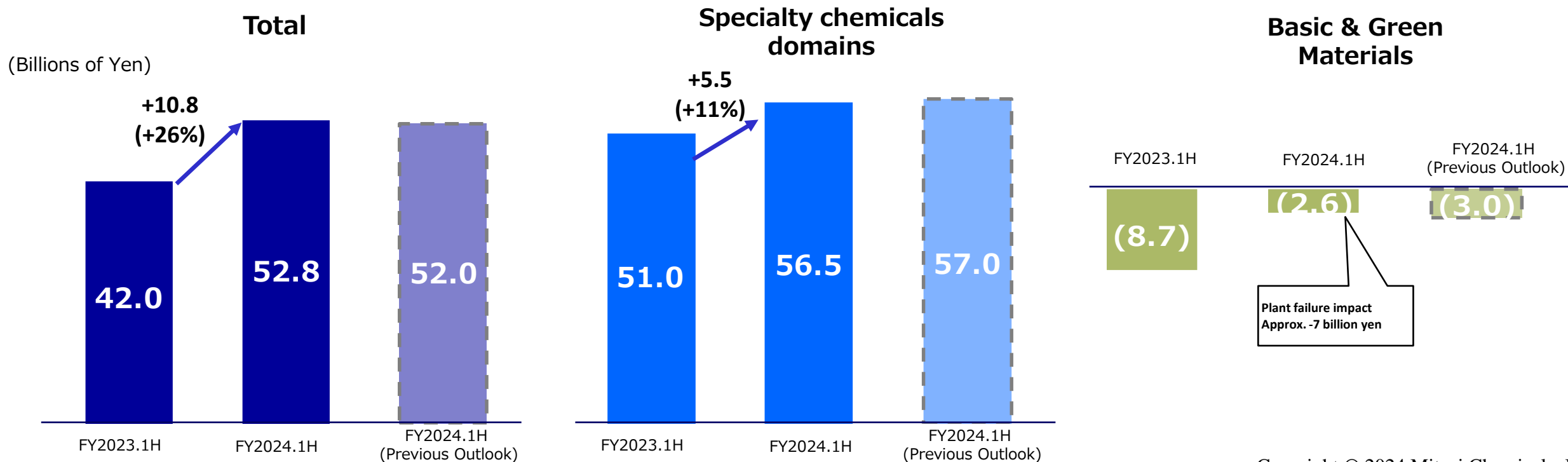
FY2024 indicates the period from April 1, 2024 to March 31, 2025.

November 7, 2024

This summary contains forward-looking statements about the future plans, strategies, belief and performance of the Mitsui Chemicals Group as a whole and its individual consolidated companies. These forward-looking statements are not historical facts. They are expectations, estimates, forecasts and projections based on information currently available to the Mitsui Chemicals Group and are subject to a number of risks, uncertainties and assumptions, which, without limitation, include economic trends, fluctuations in foreign currency exchange rates, fluctuations in the price of raw materials, competition in markets where the Company is active, personal consumption, market demand, the tax system and other legislation. As such, actual results may differ materially from those projected and the Mitsui Chemicals Group cannot guarantee that these forward-looking statements are accurate or will be achieved.

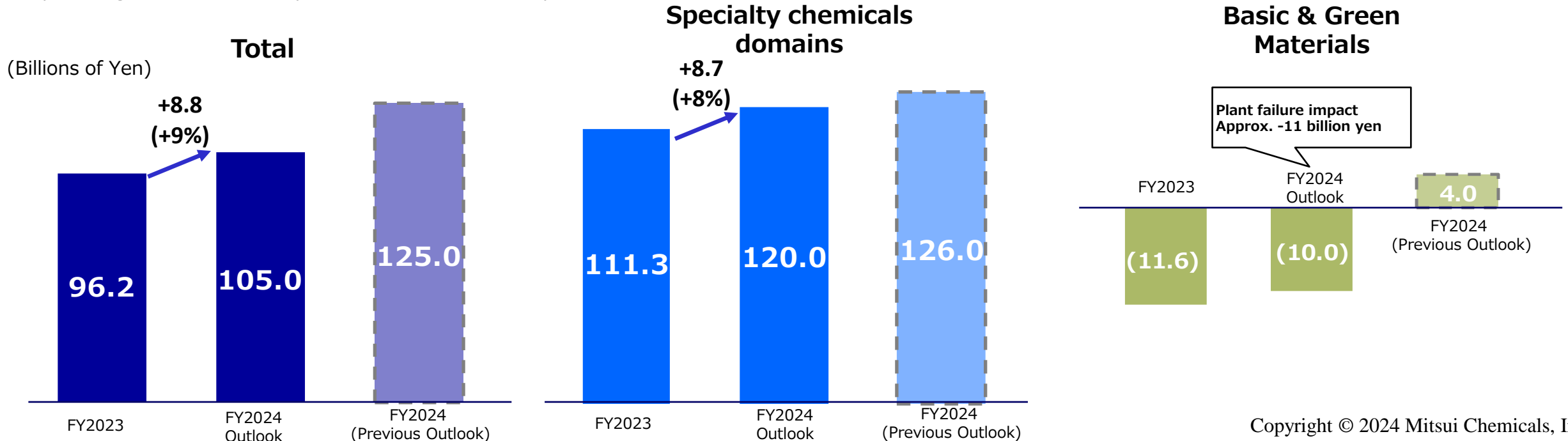
- Operating income before special items for the entire Group increased by 10.8 billion yen (+26%) YoY, exceeding the previous forecast.
 - In the specialty chemicals domains, operating income before special items was up by 5.5 billion yen (+11%), as sales volumes were generally firm and terms of trade improved mainly from foreign exchange impact.
 - In Basic & Green Materials, while there was a negative impact of the failure at the ethylene plant in Osaka (approximately 7 billion yen), operating income before specials items improved due to sales price revision, inventory valuation gains (including time-lag effects of sales price formula), and business restructuring.

■ Operating income before special items (Total and by business domain)



- The full-year outlook for operating income before special items for the entire Group has been revised from the previous forecast of 125.0 billion yen to 105.0 billion yen, mainly due to the negative impact of the Osaka ethylene plant failure (approximately 11 billion yen). However, we expect an increase of 8.8 billion yen (+9%) compared to the previous year.
 - In the specialty chemicals domains, operating income before specials items is expected to be 120.0 billion yen, up 8.7 billion yen (+8%) YoY mainly due to increased sales volume.
 - In Basic & Green Materials, while the impact of the Osaka ethylene plant failure remains, operating income before specials items is expected to improve YoY, due to wider implementation of sales price increases and business restructuring.
- The FY2024 dividend outlook remains unchanged at 75 yen/share for the interim and 150 yen/share for the full year (an increase of 10 yen/share from the previous year).

■ Operating income before special items (Total and by business domain)



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Please note that this document has been translated from the original Japanese into English for the convenience of our stakeholders. The information was originally provided in Japanese. If there is any discrepancy, the Japanese language version is the official document and is available on our Japanese language website.

1. Results for 1st Half of FY2024

(April 1, 2024 – September 30, 2024)

•In accordance with the organizational reform implemented on April 1, 2024, we have revised the segments to which Honshu Chemical Industry Co., Ltd. and certain other consolidated subsidiaries and equity method affiliates in ICT Solutions and Basic & Green Materials belong. Additionally, the segments for FY2023 are disclosed based on the reportable segment classifications after the revisions.

1) Trends of Key Market Indicators

		FY2024			FY2024 Outlook (changes from previous outlook on May 15, 2024)	
		1H	2H	1H→2H		
Life & Healthcare Solutions	Ophthalmic lens materials market	Firm demand	Firm demand to continue	➔	Unchanged	➔
	Agrochemicals market	Firm demand; inventory level adjustments seen in some regions	Firm demand to continue; inventory level adjustments in some regions	➔	Unchanged	➔
Mobility Solutions	Automotive production (Global) *			➡		➔
	Japan	Decreased YoY in all regions except China	Expected to be firm YoY, mainly in China and North America	➡	No significant change in global production volume expected, despite regional fluctuations	➔
	North America			➔		➔
	China			➡		➡
	ASEAN			➡		➡
Europe	➡			➡		
ICT Solutions	Semiconductor market	Demand on a gradual recovery trend	Demand expected to be on a gradual recovery trend	➡	Unchanged	➔
	Smartphone market	Demand on a gradual recovery trend	Demand expected to be on a gradual recovery trend	➡	Unchanged	➔
Basic & Green Materials	Cracker operating rates	Low	Low	➔	Continue to be low	➔

* Estimated from data by external information services

2) Major Investment Projects, etc.

Major Investment projects		Date	Capacity	FY22	FY23	FY24	FY25~
Life & Healthcare Solutions	Acquisition of ophthalmic lens processing equipment maker	November.'22	-				
	Establishment of JV for nonwovens businesses @Japan	October.'23	-				
	Capacity expansion of MR™ High Refractive Index Ophthalmic Lens Material@Japan	January.'24	-				
Mobility Solutions	Establishment of new TAFMER™ plant@Singapore	FY24	120KT				
ICT Solutions	Capacity expansion of cyclic olefin copolymers APEL™ @Japan	June.'22	+50%				
	Acquisition of pellicle business	July.'23	-				
	Capacity expansion of ICROS™ Tape@Taiwan	June.'24	3.8MMm ²				
	Splitting of Mitsui Chemicals Tohcello and transfer of a portion of its shares	April.'24	-				
	Capacity expansion of Polyurethane Dispersions (PUD) @Japan	June.'25	+100%				
	Capacity expansion of special isocyanate XDI @Japan	September.'25	+20%				
	Production facilities for CNT pellicles for use in next-gen EUV lithography @Japan	December.'25	5,000 sheets				
	Investment to strengthen materials development in semiconductor & assembly solutions	FY24	-				
Basic & Green Materials	Capacity expansion of MDI, Kumho Mitsui Chemicals @Korea	Sep.'24	200Kt				
	New plant for high-performance PP@Japan	FY24	200Kt				
	Investment in Apeiron Bioenergy to increase procurement of biomass raw materials	June.'22	-				
	Establishment of limited liability partnership (LLP) for PPG production	May.'23	-				
New business /New products	Establishment of CVC fund	July.'22	-				
Restructuring	Shutdown of PTA Production @Japan	August.'23	400Kt		Shutdown		
	Shutdown of PET Production @Japan	October.'24	145Kt			Shutdown	
	Optimization of TDI production capacity @Japan	July.'25	120Kt→50Kt				Optimization
	Shutdown of Phenol Plant at Ichihara Works @Japan	FY26	190Kt				Shutdown
	Joint deliberations on consolidation of Chiba ethylene complexes to optimize production	FY27	-				Begin deliberations Optimization
	Share transfer of phenols subsidiary@Singapore	March.'23	-	Share transfer			
	Share transfer of Mobility Solutions segment subsidiary @Japan (Industrial materials)	April.'25	-				Share transfer

Commercial operation launched in FY24

Investment decision made in FY24

3-1) Consolidated Financial Highlights

(Billions of Yen)

() Denotes a minus

Items	FY2023 1H	FY2024 1H	Increase (Decrease)	%
Sales revenue	823.7	890.4	66.7	8%
Operating income before special items (inc. Equity in earnings)	42.0	52.8	10.8	26%
Non-recurring items	(10.8)	(6.8)	4.0	-
Operating income	31.2	46.0	14.8	47%
Financial incomes/expenses	1.8	(5.2)	(7.0)	-
Income before taxes	33.0	40.8	7.8	24%
Net income attributable to owners of the parent	20.7	22.2	1.5	8%

Exchange rate (Yen/US\$)

141

153

12

Domestic standard naphtha price (Yen/KL)

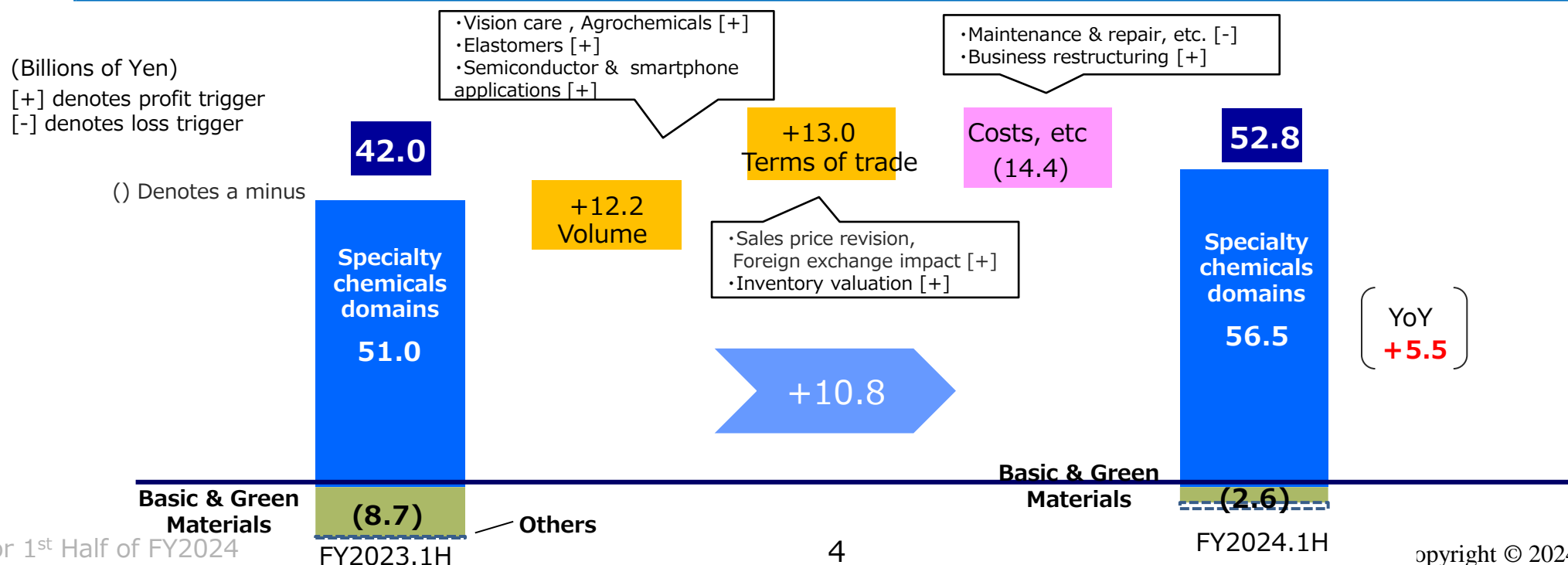
65,550

77,950

12,400

3-2) Consolidated Financial Highlights (Operating Income before Special Items)

Factors	Comments	Profit/loss trigger
Volume	<ul style="list-style-type: none"> • Vision care materials increased due to elimination of negative impact from inventory level adjustments in some markets in FY23. • Agrochemicals increased in overseas markets. • Elastomers increased mainly in automotive applications. • Semiconductor applications increased due to recovery in semiconductor and smartphone markets. 	[+] [+] [+] [+]
Terms of trade	<ul style="list-style-type: none"> • Improvement in terms of trade driven by sales price revision and foreign exchange impact. • Inventory valuation gains (including time-lag effects of sales price formula) due to rise in raw material prices. 	[+] [+]
Costs, etc.	<ul style="list-style-type: none"> • Increase in costs driven by higher maintenance and repair expenses due to rise in labor costs and construction-related material costs, and by investment of resources in R&D and other initiatives. • Improvement in profitability from business restructuring. 	[-] [+]



4) Sales Revenue and Operating Income before Special Items by Business Segment

(compared with corresponding period of FY2023 results)

(Billions of Yen)

() Denotes a minus

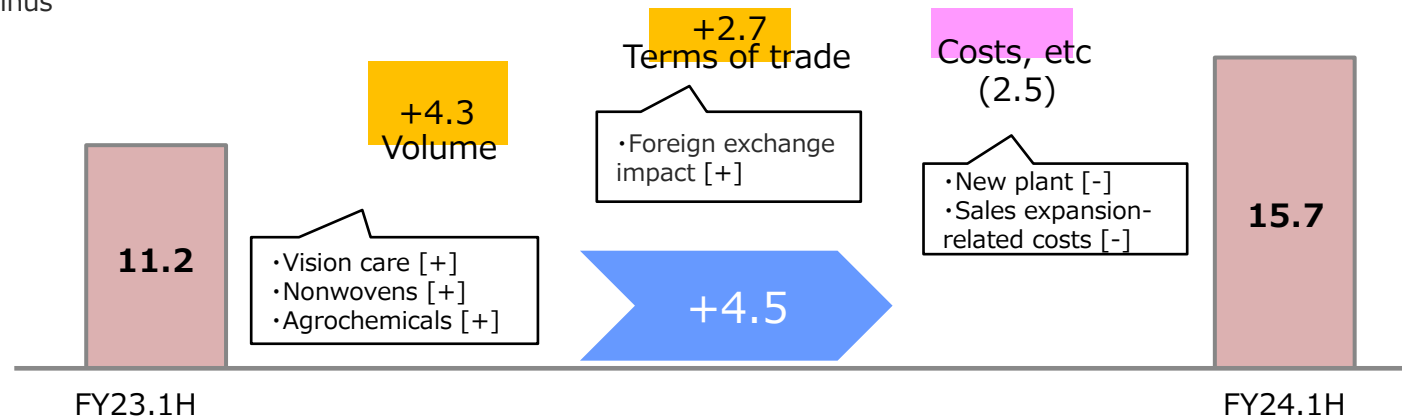
Segment	Sales revenue			Operating income before special items			Breakdown		
	FY2023 1H	FY2024 1H	Incr. (Decr.)	FY2023 1H	FY2024 1H	Incr. (Decr.)	Volume	Terms of trade	Costs
Life & Healthcare Solutions	119.1	138.1	19.0	11.2	15.7	4.5	4.3	2.7	(2.5)
Mobility Solutions	261.3	284.2	22.9	26.9	28.8	1.9	6.3	(1.0)	(3.4)
ICT Solutions	124.9	109.8	(15.1)	12.9	12.0	(0.9)	2.5	1.2	(4.6)
Specialty chemicals domains	505.3	532.1	26.8	51.0	56.5	5.5	13.1	2.9	(10.5)
Basic & Green Materials	310.6	351.0	40.4	(8.7)	(2.6)	6.1	(0.9)	10.1	(3.1)
Others	7.8	7.3	(0.5)	(0.3)	(1.1)	(0.8)	-	-	(0.8)
Total	823.7	890.4	66.7	42.0	52.8	10.8	12.2	13.0	(14.4)

5-1) Life & Healthcare Solutions: Operating Income before Special Items and Business Overview

Business Overview of FY24.1H Movement of Operating Income before Special Items		Comments [+] denotes profit trigger [-] denotes loss trigger
Vision care	<ul style="list-style-type: none"> • Sales volume was up due to elimination of negative impact from inventory level adjustments in some markets in FY23 • Higher fixed costs due to operation of new plant (MR™) 	[+]Sales volume [-]Costs
Nonwovens	<ul style="list-style-type: none"> • Sales volume was up due to establishment of joint venture 	[+]Sales volume [-]Costs
Oral care	<ul style="list-style-type: none"> • Sales remained on par with the year-ago level 	–
Agrochemicals	<ul style="list-style-type: none"> • Sales remained firm despite movements to adjust inventory levels continuing in some regions • Improvement in terms of trade driven by foreign exchange impact • Increase in registration maintenance fees and research expenses such as laboratory costs, driven by sales growth 	[+]Sales volume [+]Foreign exchange impact [-]Costs

(Billions of Yen)

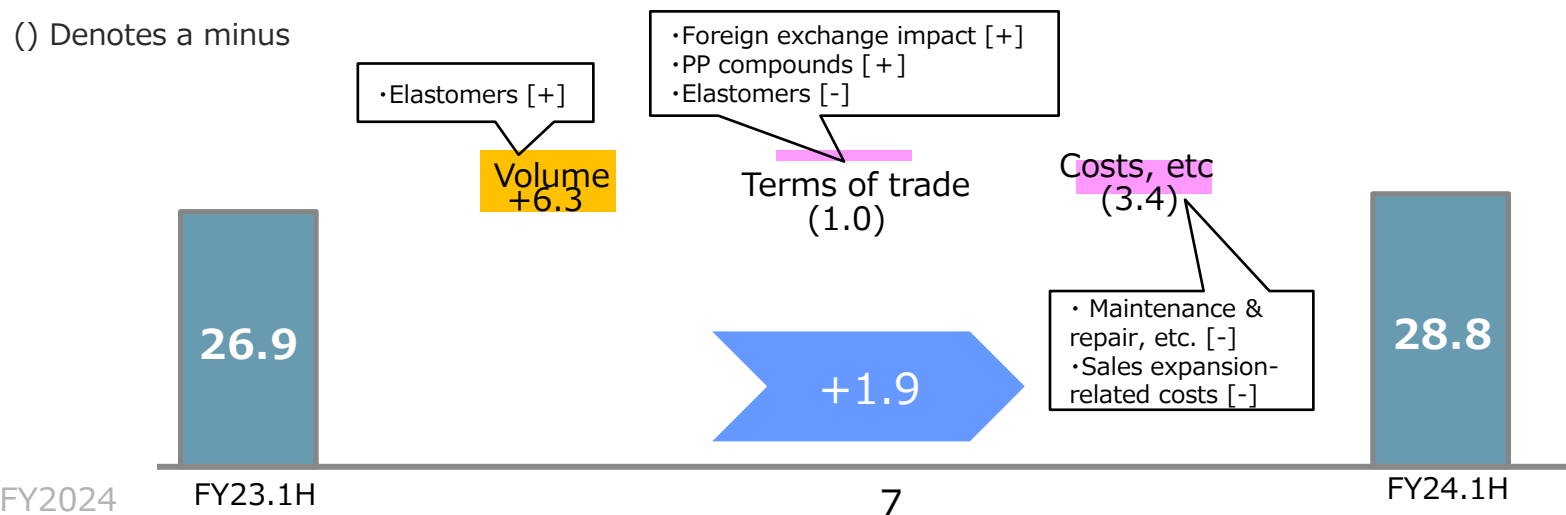
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5-2) Mobility Solutions: Operating Income before Special Items and Business Overview

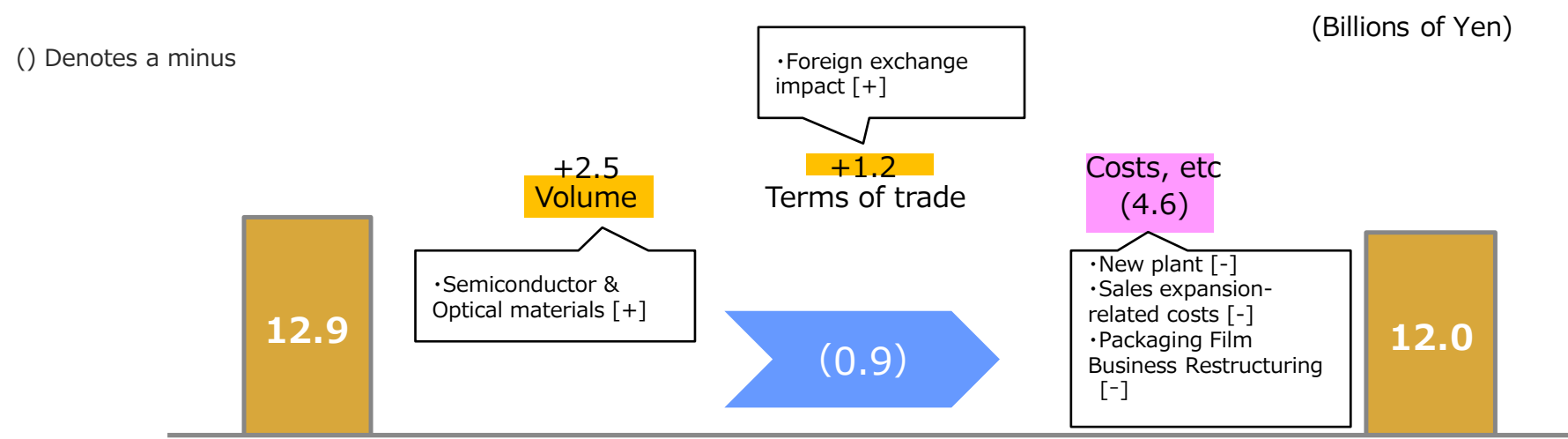
	Business Overview of FY24.1H Movement of Operating Income before Special Items	Comments [+] denotes profit trigger [-] denotes loss trigger
Elastomers	<ul style="list-style-type: none"> • Sales volume of was up, mainly in automotive applications • Improvement in terms of trade resulting from foreign exchange impact • Deterioration in terms of trade resulting from temporary easing of supply-demand balance 	[+] Sales Volume [+] Foreign exchange impact [-] Terms of trade [-] Costs
Composite materials (PP compounds, Performance compounds)	<ul style="list-style-type: none"> • Sales volume of automotive applications remained on par with the year-ago level • Improvement in terms of trade resulting from sales price revision and foreign exchange impact 	[+] Foreign exchange impact [+] Terms of trade
Solutions business	<ul style="list-style-type: none"> • Sales remained on par with the year-ago level 	-

(Billions of Yen)



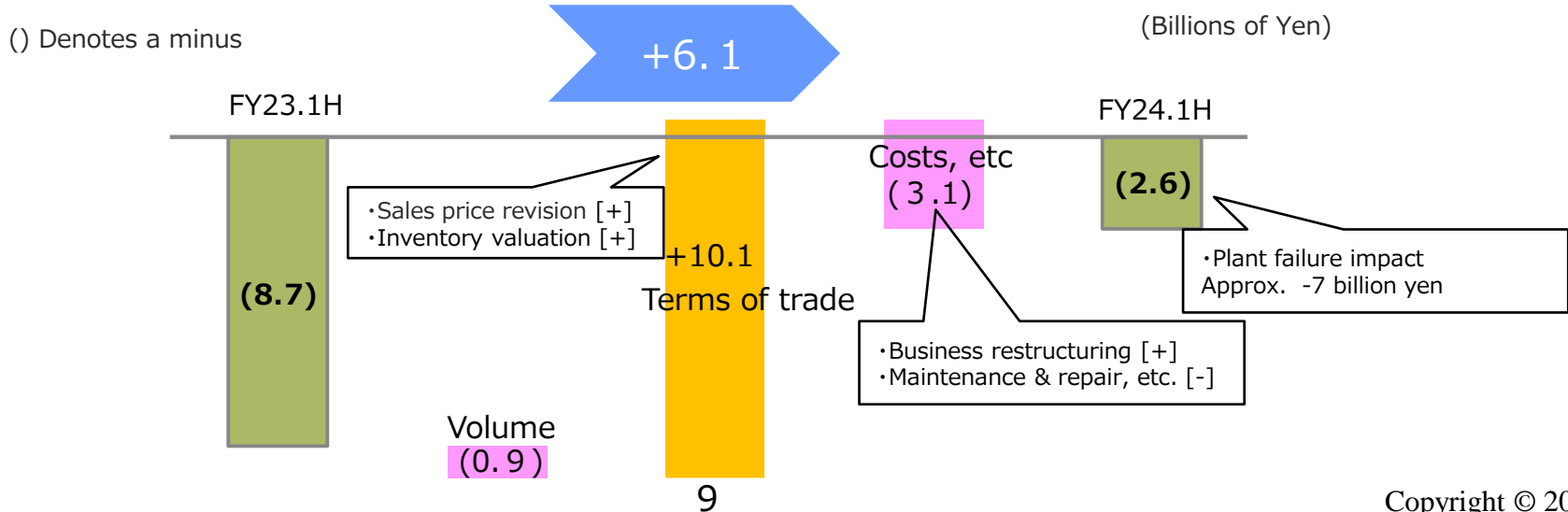
5-3) ICT Solutions: Operating Income before Special Items and Business Overview

	Business Overview of FY24.1H Movement of Operating Income before Special Items	Comments [+] denotes profit trigger [-] denotes loss trigger
Semiconductor & Optical materials	<ul style="list-style-type: none"> Overall sales volume was up due to recovery in semiconductor and smartphone markets Improvement in terms of trade driven by foreign exchange impact Increase in costs for sales expansion 	[+]Sales volume [+]Foreign exchange impact [-]Costs
Coating & engineering materials	<ul style="list-style-type: none"> Sales remained on par with the year-ago level Improvement in terms of trade driven by foreign exchange impact 	[+]Foreign exchange impact
Industrial films	<ul style="list-style-type: none"> Sales remained on par with the year-ago level Improvement in terms of trade resulting from foreign exchange impact Higher fixed costs due to operation of new plant (ICROS™ Tape) 	[+]Foreign exchange impact [-]Costs



5-4) Basic & Green Materials: Operating Income before Special Items and Business Overview

	Business Overview of FY24.1H (Outlook): Movement of Operating Income before Special Items	Comments [+] denotes profit trigger [-] denotes loss trigger
Petrochemicals	<ul style="list-style-type: none"> •Improvement in terms of trade driven by sales price revision •Inventory valuation gains (including time-lag effects of sales price formula) due to rise in raw material prices •Increase in costs driven by higher maintenance and repair expenses due to rise in labor costs and construction-related material costs 	[+]Terms of trade [+]Inventory valuation [-]Costs
Basic chemicals	<ul style="list-style-type: none"> •Improvement in terms of trade driven by sales price revision •Inventory valuation gains (including time-lag effects of sales price formula) due to rise in raw material prices •Improvement in profitability from business restructuring •Increase in costs driven by higher maintenance and repair expenses due to rise in labor costs and construction-related material costs 	[+]Terms of trade [+]Inventory valuation [+]Restructuring [-]Costs
Polyurethanes	<ul style="list-style-type: none"> •Increase in costs driven by higher maintenance and repair expenses due to rise in labor costs and construction-related material costs 	[-]Costs



6) Non-recurring Items

(Billions of Yen)

() Denotes a minus

Items	FY2023 1H	FY2024 1H	Incr. (Decr.)
Loss (gain) on sales and disposal of non-current assets	(0.6)	(1.2)	(0.6)
Impairment loss	(12.4)	(5.6)	6.8
Others	2.2	0.0	(2.2)
Non-recurring items total	(10.8)	(6.8)	4.0

7) Consolidated Statement of Financial Position

(Billions of Yen)

() Denotes a minus

Items	End of Mar.2024	End of Sep .2024	Incr. (Decr.)	Items	End of Mar.2024	End of Sep .2024	Incr. (Decr.)
Current assets	1,150.6	1,012.9	(137.7)	Liabilities	1,231.0	1,124.7	(106.3)
Cash and cash equivalents	210.3	171.0	(39.3)	Operating payables	179.9	157.9	(22.0)
Operating receivables	365.9	318.7	(47.2)	Interest-bearing liabilities	811.5	732.1	(79.4)
Inventories	451.1	453.1	2.0	Other liabilities	239.6	234.7	(4.9)
Other current assets	123.3	70.1	(53.2)	Equity	984.8	978.6	(6.2)
Non-current assets	1,065.2	1,090.4	25.2	Equity attributable to owners of the parent	862.9	861.7	(1.2)
Property, plant and equipment & right-of-use assets	652.1	657.3	5.2	Non-controlling interests	121.9	116.9	(5.0)
Goodwill and Intangible assets	76.4	81.0	4.6				
Other non-current assets	336.7	352.1	15.4				
Total	2,215.8	2,103.3	(112.5)	Total	2,215.8	2,103.3	(112.5)

8) Consolidated Statement of Cash Flow

(Billions of Yen)

() Denotes a minus

Items	FY2023 1H	FY2024 1H	Incr. (Decr.)
I . Cash flows from operating activities (a)	85.8	118.0	32.2
(of which Working capital)	12.7	24.8	12.1
II . Cash flows from investing activities (b)	(35.5)	(48.3)	(12.8)
Free cash flows (a)+(b)	50.3	69.7	19.4
III . Cash flows from financing activities	(45.2)	(104.5)	(59.3)
IV . Others	11.2	(4.5)	(15.7)
Net incr.(decr.) in cash and cash equivalents	16.3	(39.3)	(55.6)

2. Outlook for FY2024

(April 1, 2024 – March 31, 2025)

•In accordance with the organizational reform implemented on April 1, 2024, we have revised the segments to which Honshu Chemical Industry Co., Ltd. and certain other consolidated subsidiaries and equity method affiliates in ICT Solutions and Basic & Green Materials belong. Additionally, the segments for FY2023 are disclosed based on the reportable segment classifications after the revisions.

1-1) Highlights of Consolidated Financial Outlook

(Billions of Yen)

() Denotes a minus

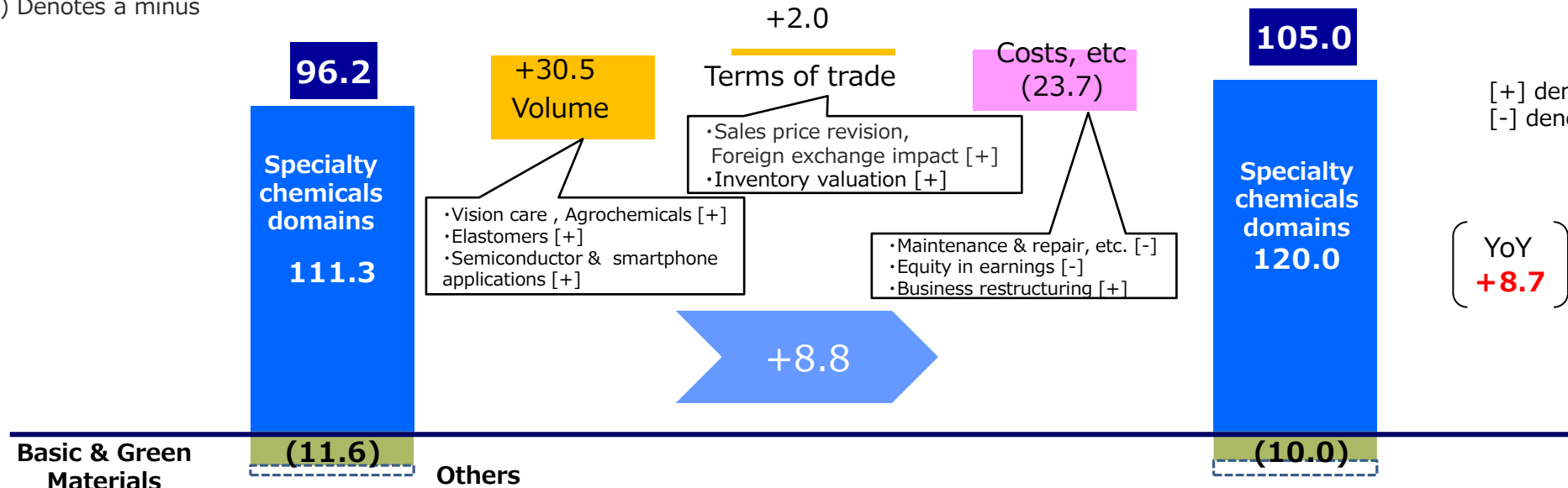
Items	FY2023		FY2024 Outlook		Incr.(Decr.)	
	1st Half	Full Year	1st Half	Full Year	Full Year	%
Sales revenue	823.7	1,749.7	890.4	1,770.0	20.3	1%
Operating income before special items	42.0	96.2	52.8	105.0	8.8	9%
Non-recurring items	(10.8)	(22.1)	(6.8)	(11.0)	11.1	—
Operating income	31.2	74.1	46.0	94.0	19.9	27%
Financial income/expenses	1.8	(0.8)	(5.2)	(8.0)	(7.2)	—
Income before taxes	33.0	73.3	40.8	86.0	12.7	17%
Net income attributable to owners of the parent	20.7	50.0	22.2	56.0	6.0	12%
Exchange rate (Yen/US\$)	141	145	153	149	4	
Domestic standard naphtha price (Yen/KL)	65,550	69,100	77,950	75,500	6,400	
	Interim	Year-end	Interim	Year-end	Incr.(Decr.)	
Dividend (Yen/Share)	70	140	75	150	10	

1-2) Highlights of Consolidated Financial Outlook (Operating Income before Special Items)

Factors	Comments	Profit/loss trigger
Volume	<ul style="list-style-type: none"> • Vision care materials expected to increase, due to elimination of negative impact from inventory level adjustments in some markets in FY23. • Agrochemicals expected to increase in overseas markets. • Elastomers expected to increase mainly in automotive applications. • Semiconductor applications expected to increase due to recovery in semiconductor and smartphone markets. 	[+] [+] [+] [+]
Terms of trade	<ul style="list-style-type: none"> • Expecting improvement in terms of trade driven by sales price revision and foreign exchange impact. • Expecting deterioration in terms of trade resulting from temporary easing of supply-demand balance. • Expecting inventory valuation gains (including time-lag effects of sales price formula) due to rise in raw material prices. 	[+] [-] [+]
Costs, etc.	<ul style="list-style-type: none"> • Costs expected to increase, driven by higher maintenance and repair expenses due to rise in labor costs and construction-related material costs, and by investment of resources in R&D and other initiatives. • Expecting improvement in profitability from business restructuring. 	[-] [+]

(Billions of Yen)

() Denotes a minus



2) Sales Revenue and Operating Income before Special Items of Outlook by Business Segment (compared with FY2023 results)

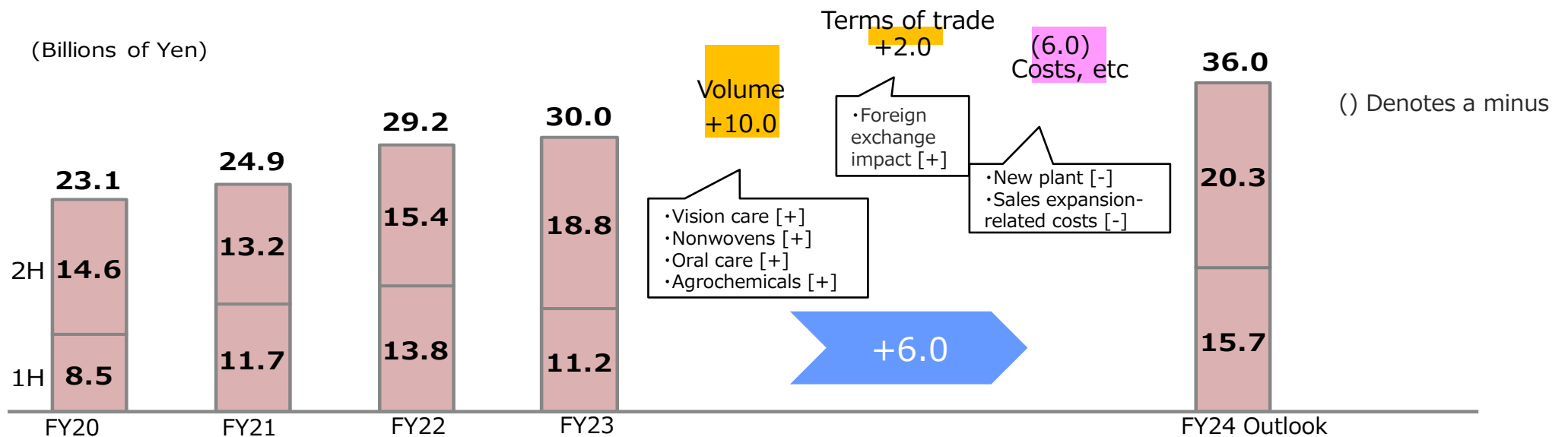
(Billions of Yen)

() Denotes a minus




Segment	Sales revenue			Operating income before special items			Breakdown		
	FY2023	FY2024 Outlook	Incr.(Decr.)	FY2023	FY2024 Outlook	Incr.(Decr.)	Volume	Terms of trade	Costs
Life & Healthcare Solutions	271.7	298.0	26.3	30.0	36.0	6.0	10.0	2.0	(6.0)
Mobility Solutions	544.0	574.0	30.0	57.7	55.0	(2.7)	8.5	(6.0)	(5.2)
ICT Solutions	259.4	229.0	(30.4)	23.6	29.0	5.4	10.5	1.0	(6.1)
Specialty chemicals domains	1,075.1	1,101.0	25.9	111.3	120.0	8.7	29.0	(3.0)	(17.3)
Basic & Green Materials	659.9	655.0	(4.9)	(11.6)	(10.0)	1.6	1.5	5.0	(4.9)
Others	14.7	14.0	(0.7)	(3.5)	(5.0)	(1.5)	-	-	(1.5)
Total	1,749.7	1,770.0	20.3	96.2	105.0	8.8	30.5	2.0	(23.7)

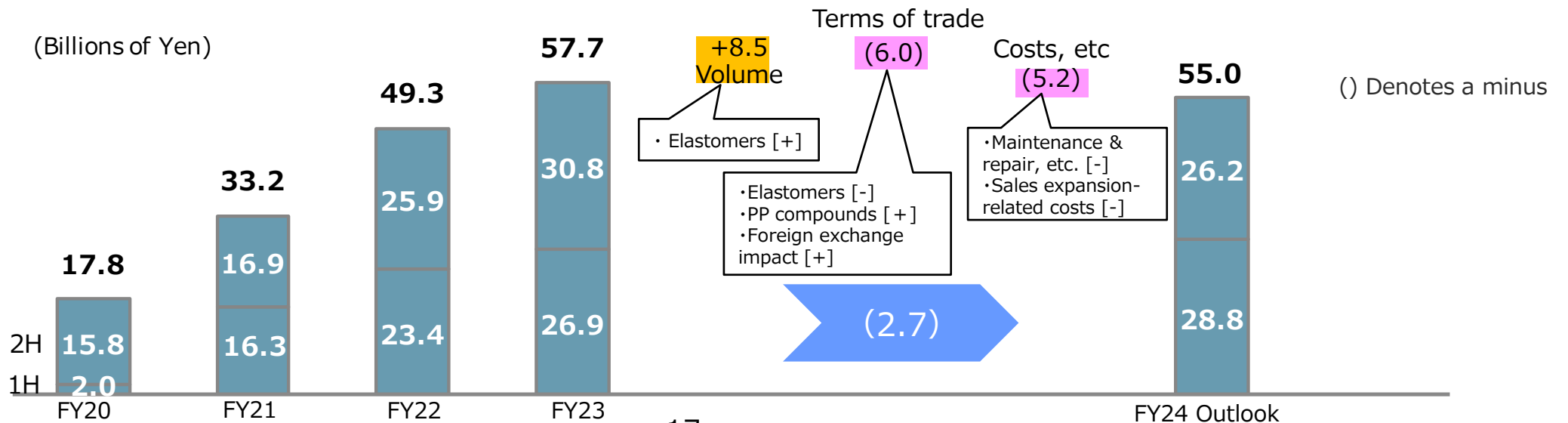
3-1) Life & Healthcare Solutions: Operating Income before Special Items and Business Overview

	Business Overview of FY24 (Outlook): Movement of Operating Income before Special Items	Comments [+] denotes profit trigger [-] denotes loss trigger
Vision care	<ul style="list-style-type: none"> • Sales volume expected to increase due to elimination of negative impact from inventory level adjustments seen in some markets in FY23 • Higher fixed costs due to operation of new plant (MR™) 	[+]Sales volume [-]Costs
Nonwovens	<ul style="list-style-type: none"> • Sales volume expected to increase due to establishment of joint venture 	[+]Sales volume [-]Costs
Oral care	<ul style="list-style-type: none"> • Sales volume expected to increase driven by sales expansion 	[+]Sales volume [-]Costs
Agrochemicals	<ul style="list-style-type: none"> • Sales staying firm despite movements to adjust inventory levels continuing in some regions • Improvement in terms of trade driven by foreign exchange impact • Increase in registration maintenance fees and research expenses such as laboratory costs, driven by sales growth 	[+]Sales volume [+]Foreign exchange impact [-]Costs



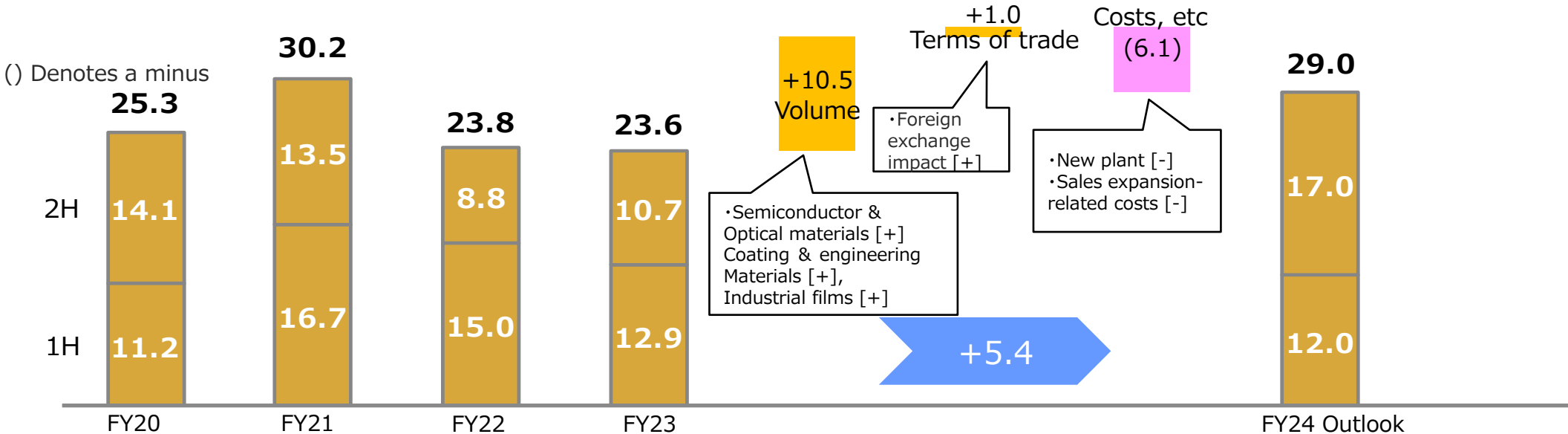
3-2) Mobility Solutions: Operating Income before Special Items and Business Overview

	Business Overview of FY24 (Outlook): Movement of Operating Income before Special Items	Comments [+] denotes profit trigger [-] denotes loss trigger
Elastomers	 <ul style="list-style-type: none"> • Sales volume increase mainly in automotive applications • Improvement in terms of trade resulting from foreign exchange impact • Deterioration in terms of trade resulting from temporary easing of supply-demand balance 	[+] Sales volume [+] Foreign exchange impact [-] Terms of trade [-] Costs
Composite materials (PP compounds, Performance compounds)	 <ul style="list-style-type: none"> • Sales volume of automotive applications staying on par with the year-ago level • Improvement in terms of trade resulting from sales price revision and foreign exchange impact 	[+] Foreign exchange impact [+] Terms of trade [-] Costs
Solutions business	 <ul style="list-style-type: none"> • Increase in orders received driven by recovery in automotive markets • Increase in costs for sales expansion 	[+] Sales volume [-] Costs



	Business Overview of FY24 (Outlook): Movement of Operating Income before Special Items	Comments [+] denotes profit trigger [-] denotes loss trigger
Semiconductor & Optical materials	<ul style="list-style-type: none"> • Overall sales volume expected to increase due to demand recovery in semiconductor and smartphone markets • Improvement in terms of trade driven by foreign exchange impact • Increase in costs for sales expansion 	[+] Sales volume [+] Foreign exchange impact [-] Costs
Coating & engineering materials	<ul style="list-style-type: none"> • Sales expected to remain firm • Improvement in terms of trade driven by foreign exchange impact 	[+] Sales volume [+] [+] Foreign exchange impact [-] Costs
Industrial films	<ul style="list-style-type: none"> • Overall sales volume expected to increase due to demand recovery in semiconductor markets • Improvement in terms of trade driven by foreign exchange impact • Higher fixed costs due to operation of new plant (ICROS™ Tape) 	[+] Sales volume [+] [+] Foreign exchange impact [-] Costs

(Billions of Yen)

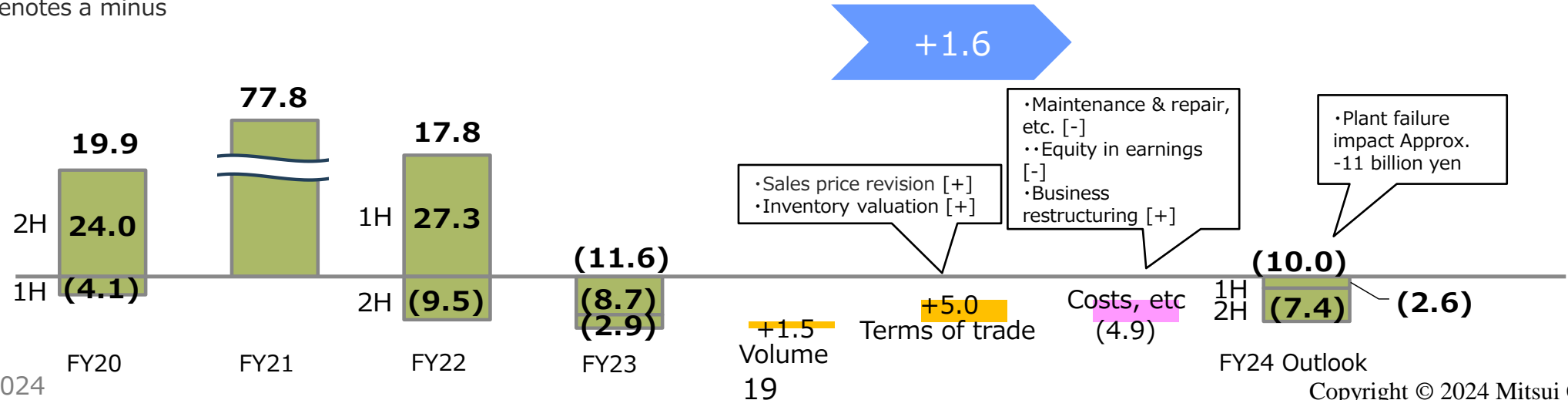


3-4) Basic & Green Materials: Operating Income before Special Items and Business Overview

	Business Overview of FY24 (Outlook): Movement of Operating Income before Special Items	Comments [+] denotes profit trigger [-] denotes loss trigger
Petrochemicals	<ul style="list-style-type: none"> Improvement in terms of trade driven by sales price revision Inventory valuation gains (including time-lag effects of sales price formula) due to rise in raw material prices Increase in costs driven by higher maintenance and repair expenses due to rise in labor costs and construction-related material costs 	[+] Terms of trade [+] Inventory valuation [-] Costs
Basic chemicals	<ul style="list-style-type: none"> Improvement in terms of trade driven by sales price revision Inventory valuation gains (including time-lag effects of sales price formula) due to rise in raw material prices Improvement in profitability from business restructuring Increase in costs driven by higher maintenance and repair expenses due to rise in labor costs and construction-related material costs Decrease in equity in earnings 	[+] Terms of trade [+] Inventory valuation [+] Restructuring [-] Costs [-] Equity in earnings
Polyurethanes	<ul style="list-style-type: none"> Increase in costs driven by higher maintenance and repair expenses due to rise in labor costs and construction-related material costs 	[-] Costs

(Billions of Yen)

() Denotes a minus



4) Operating Income before Special Items by Business Segment (2H vs. 1H of FY2024 Outlook)

(Billions of Yen)

() Denotes a minus

Segment	Operating income before special items FY2024			Comments [+] denotes profit trigger [-] denotes loss trigger
	1H	2H Outlook	Incr. (Decr.)	
Life & Healthcare Solutions	15.7	20.3	4.6	[+]Sales volume: Agrochemicals seasonality, etc.
Mobility Solutions	28.8	26.2	(2.6)	[-]Terms of trade: PP compounds, etc.
ICT Solutions	12.0	17.0	5.0	[+]Sales volume: Semiconductor applications
Specialty chemicals domains	56.5	63.5	7.0	
Basic & Green Materials	(2.6)	(7.4)	(4.8)	[-]Terms of trade:[+]Price increases ,[-]Inventory valuation [-]Costs: [-]Levies, [-]Equity in earnings
Others	(1.1)	(3.9)	(2.8)	
Total	52.8	52.2	(0.6)	

5) Consolidated Statement of Cash Flow

(Billions of Yen)

() Denotes a minus

Items	FY2023		FY2024 Outlook		Incr.(Decr.) (b)-(a)
	1st Half	Full Year(a)	1st Half	Full Year(b)	
I . Cash flows from operating activities (a)	85.8	161.3	118.0	190.0	28.7
II . Cash flows from investing activities (b)	(35.5)	(123.9)	(48.3)	(175.0)	(51.1)
Free cash flows (a)+(b)	50.3	37.4	69.7	15.0	(22.4)
III . Cash flows from financing activities	(45.2)	(26.0)	(104.5)	(47.0)	(21.0)
IV . Others	11.2	12.6	(4.5)	(5.0)	(17.6)
Net incr.(decr.) in cash and cash equivalents	16.3	24.0	(39.3)	(37.0)	(61.0)

3. Appendix

- 1) Trends in Product Prices
- 2) Sales Revenue Increase/Decrease (Year on Year) by Business Segment
- 3) Sales Revenue and Operating Income before Special Items by Business Segment
- 4) Outline of Business Segments
- 5) Data Highlights

1) Trends in Product Prices

(Naphtha prices are Domestic Standard Naphtha Price)

(PE, PP, PH, BPA(Japan) : Change in Prices and Raw Materials Prices in Japan / BPA(China), PTA, TDI : Chinese Market Price)

(ACP) : Asian contract price

Year	2021	2022				2023				2024		
Month	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Naphtha (Yen/KL)	60,700	64,600	86,100	81,400	72,500	66,500	67,500	63,600	72,800	72,500	79,000	76,900
PE (Yen/KG)	about +30	about +30	about +15	about (10)	about (15)	about (10)	about +8	about (6)	about +20	about (3)	about +22	about (5)
PP (Yen/KG)	about +30	about +30	about +15	about (10)	about (15)	about (10)	about +8	about (6)	about +20	about (3)	about +22	about (5)
PH (Formula Price) (Yen/KG)	→	→	→	→	→	→	→	→	→	→	→	→
BZ(ACP) (US\$/T)	\$970	\$1,030	\$1,230	\$1,120	\$880	\$930	\$940	\$870	\$950	\$995	\$1,085	\$1,040
BPA(Japan) (Yen/KG)	→	+20 From Mar.	+32 From Apr. +38 From Jun.	→	(14) From Dec.	(17) From Mar.	+16 From Jun.	→	→	→	+19 From Jun.	→
negotiation based on BZ price and BPA market price												
BPA(China) (US\$/T)	\$2,480	\$2,340	\$2,060	\$1,580	\$1,450	\$1,300	\$1,250	\$1,260	\$1,280	\$1,260	\$1,310	\$1,320
PTA (US\$/T)	\$700	\$830	\$950	\$840	\$760	\$780	\$800	\$790	\$750	\$770	\$770	\$710
PX(ACP) (US\$/T)	\$890	\$1,090	\$1,260	\$1,090	\$980	\$1,030	\$1,030	\$1,070	\$1,010	\$1,030	\$1,040	\$940
TDI (US\$/T)	\$2,200	\$2,610	\$2,770	\$2,320	\$2,410	\$2,430	\$2,190	\$2,060	\$1,950	\$1,920	\$1,950	\$1,880

2)Sales Revenue Increase/Decrease (Year on Year) by Business Segment

(Billions of Yen)

() Denotes a minus

Segment	Sales revenue			Breakdown		Comments
	FY2023 1H	FY2024 1H	Incr.(Decr.)	Volume	Prices	
Life & Healthcare Solutions	119.1	138.1	19.0	15.6	3.4	Volume) Sales of vision care and agrochemicals were firm. Prices) Foreign exchange impact, etc.
Mobility Solutions	261.3	284.2	22.9	13.9	9.0	Volume) Sales of elastomers were firm. Prices) Foreign exchange impact, etc.
ICT Solutions	124.9	109.8	(15.1)	(20.9)	5.8	Volume) Effects of splitting of Mitsui Chemicals Tohcello and transfer of a portion of its shares. Prices) Foreign exchange impact, etc.
Specialty chemicals domains	505.3	532.1	26.8	8.6	18.2	
Basic & Green Materials	310.6	351.0	40.4	(2.2)	42.6	Prices) Sales price increase and sales price revision in line with rise in raw material prices.
Others	7.8	7.3	(0.5)	-	(0.5)	
Total	823.7	890.4	66.7	6.4	60.3	

3) Sales Revenue and Operating Income before Special Items by Business Segment

(Billions of Yen)

() Denotes a minus



Segment	Sales revenue						
	FY2023*				FY2024		
	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	2H Outlook
Life & Healthcare Solutions	57.1	62.0	69.5	83.1	67.5	70.6	159.9
Mobility Solutions	127.4	133.9	137.1	145.6	143.9	140.3	289.8
ICT Solutions	63.0	61.9	68.5	66.0	53.8	56.0	119.2
Basic & Green Materials	156.6	154.0	172.6	176.7	180.8	170.2	304.0
Others	3.8	4.0	3.1	3.8	3.5	3.8	6.7
Total	407.9	415.8	450.8	475.2	449.5	440.9	879.6

Segment	Operating income before special items						
	FY2023*				FY2024		
	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	2H Outlook
Life & Healthcare Solutions	4.5	6.7	7.3	11.5	5.8	9.9	20.3
Mobility Solutions	12.3	14.6	14.1	16.7	15.7	13.1	26.2
ICT Solutions	5.8	7.1	7.0	3.7	6.0	6.0	17.0
Basic & Green Materials	(1.0)	(7.7)	3.0	(5.9)	4.0	(6.6)	(7.4)
Others	(0.7)	0.4	(1.0)	(2.2)	(1.3)	0.2	(3.9)
Total	20.9	21.1	30.4	23.8	30.2	22.6	52.2

*In accordance with the organizational reform implemented on April 1, 2024, we have revised the segments to which certain consolidated subsidiaries and equity method affiliates in ICT Solutions and Basic & Green Materials belong.

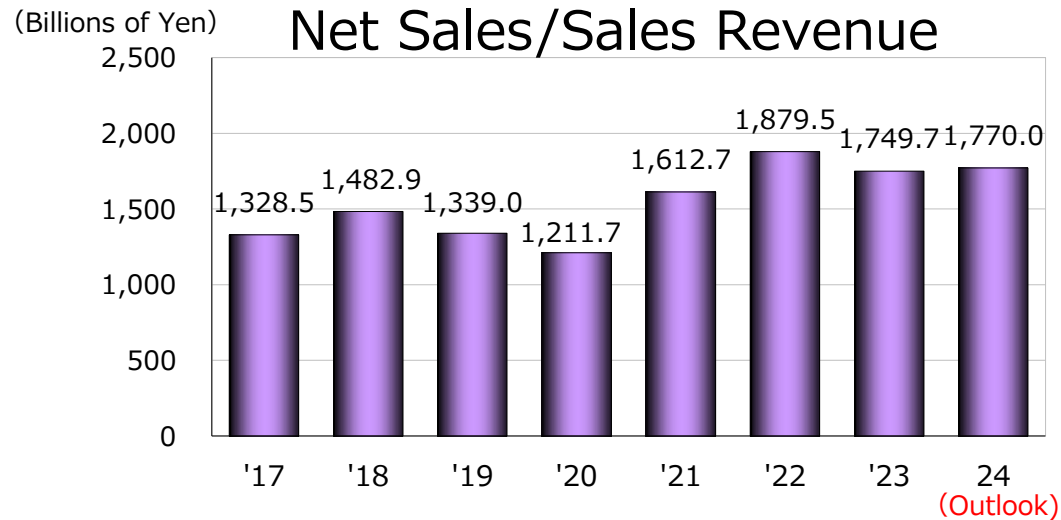
The quarterly sales revenue and operating income before special items for FY2023 denoted by an asterisk are disclosed based on the reportable segment classifications after the revisions.

4) Outline of Business Segments

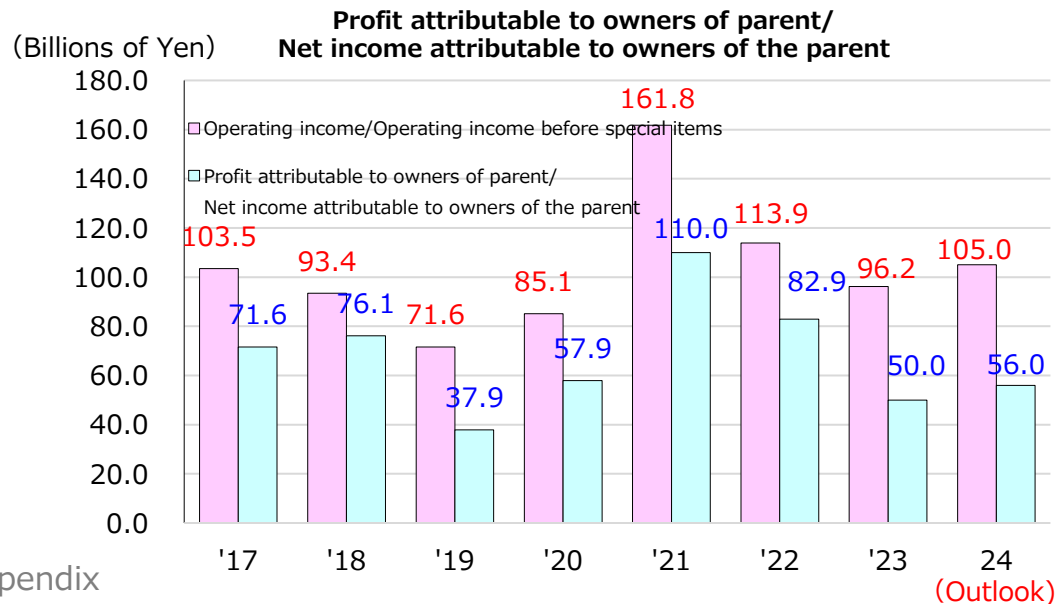
Segment	Businesses	Main Products
Life & Healthcare Solutions	Vision Care Materials, Personal Care Materials, Nonwovens, Oral Care, Agrochemicals and Medical Business Development	Ophthalmic lens materials (MR™, Do Green™), Medical materials (taurine), Nonwovens (hygiene materials, industrial materials), Oral care materials (restoratives, adhesives, digital equipment), Agrochemicals (dinotefuran, TENEBENAL™)
Mobility Solutions	Elastomers, Composite Materials and Mobility Solutions	TAFMER™, Mitsui EPT™, LUCANT™, PP compounds, Performance compounds (ADMER™, MILASTOMER™, ARLEN™)  
ICT Solutions	Semiconductor & Optical Materials, Coating & Engineering Materials, Performance Films & Sheets and ICT Materials	Mitsui PELLICLE™ (DUV, EUV, FPD), APEL™, TPX™, Semiconductor gas, High-performance food packaging materials (sealants, adhesives, coating agents, eco-friendly packaging), Industrial films (ICROS™ Tape, SP-PET™)
Basic & Green Materials	Phenols, PTA&PET, Industrial Chemicals, Sustainable Feedstocks, Polyolefins, Licensing, Polyurethanes and Green Sustainable Chemicals	Phenol, Bisphenol A, Acetone, PTA, PET, EO, Hydroquinone, Ammonia, Exhaust gas reduction agent (AdBlue™*), Polyolefins, TDI, MDI <small>*AdBlue is a trademark of the VDA (Verband der Automobilindustrie).</small>

5-1) Data Highlights

~FY19 : J-GAAP / FY20~ : IFRS



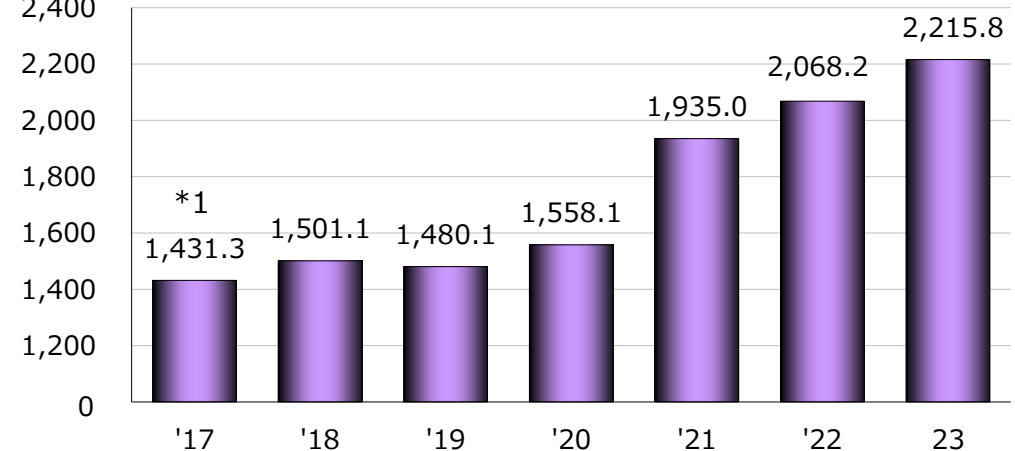
Operating income/Operating income before special items &



() Denotes a minus

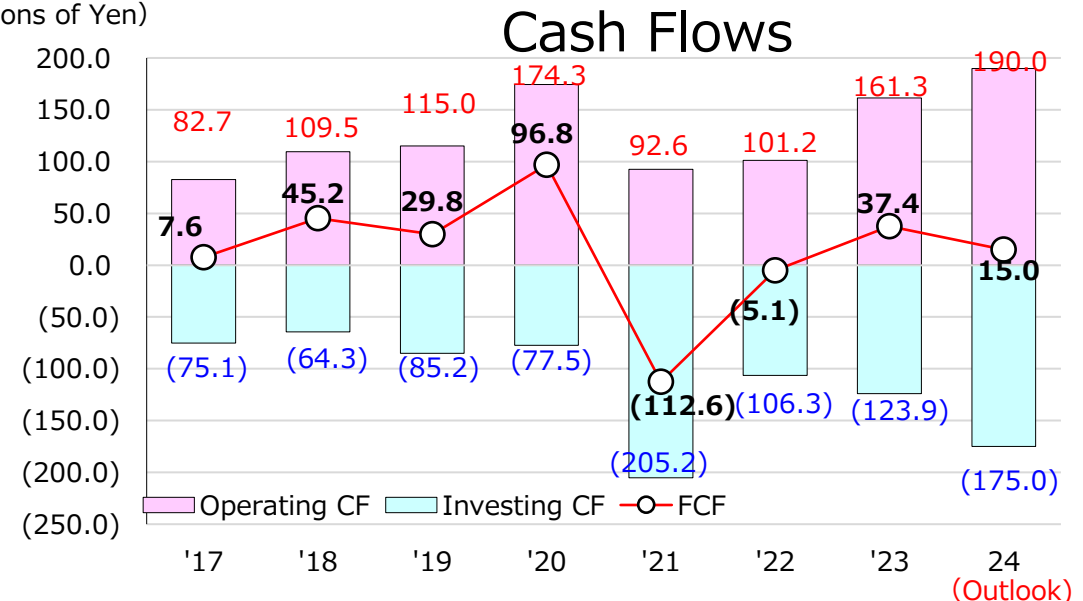
Total Assets

(Billions of Yen)

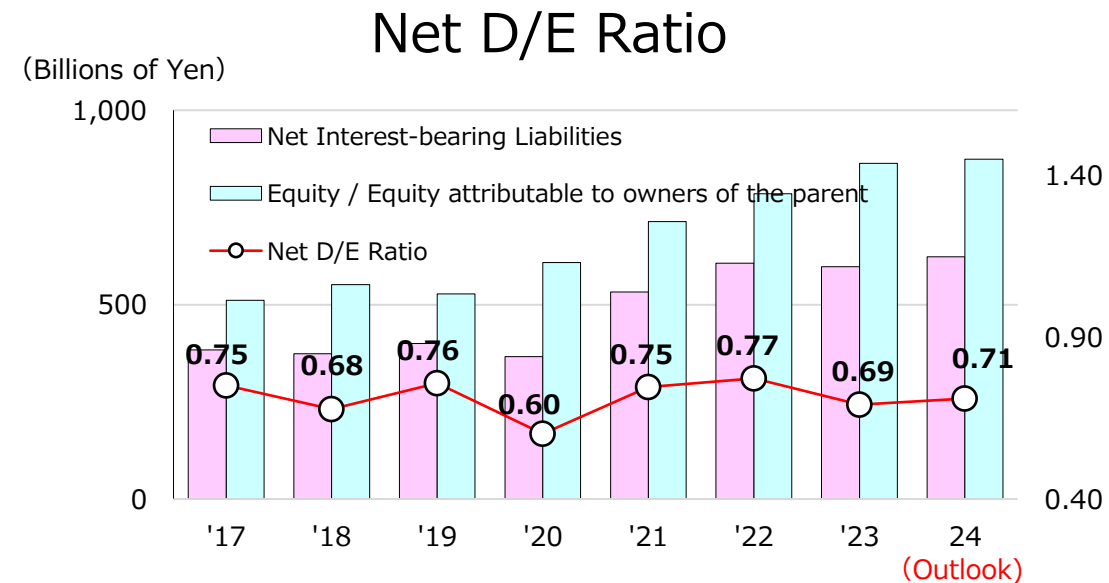
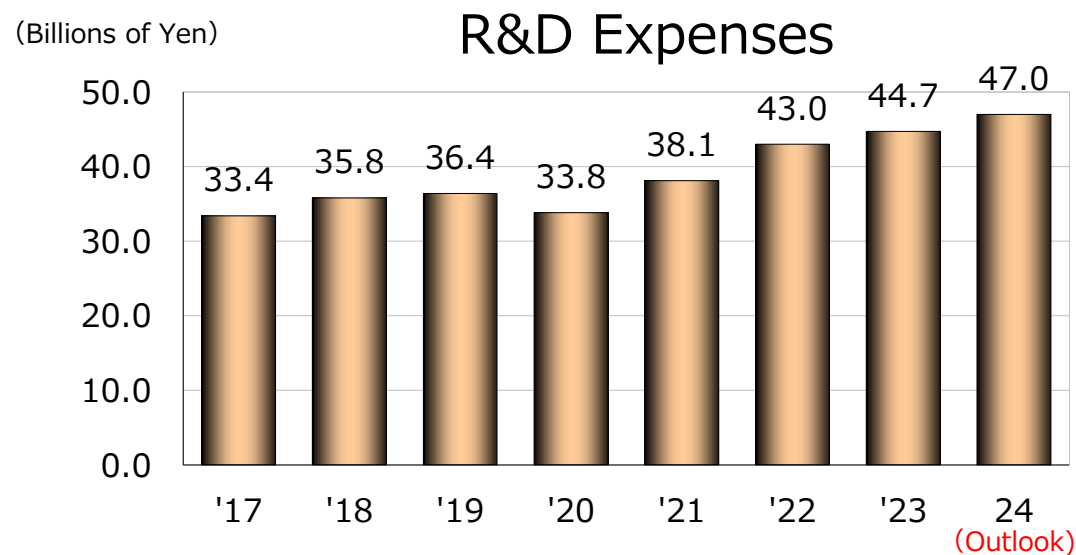
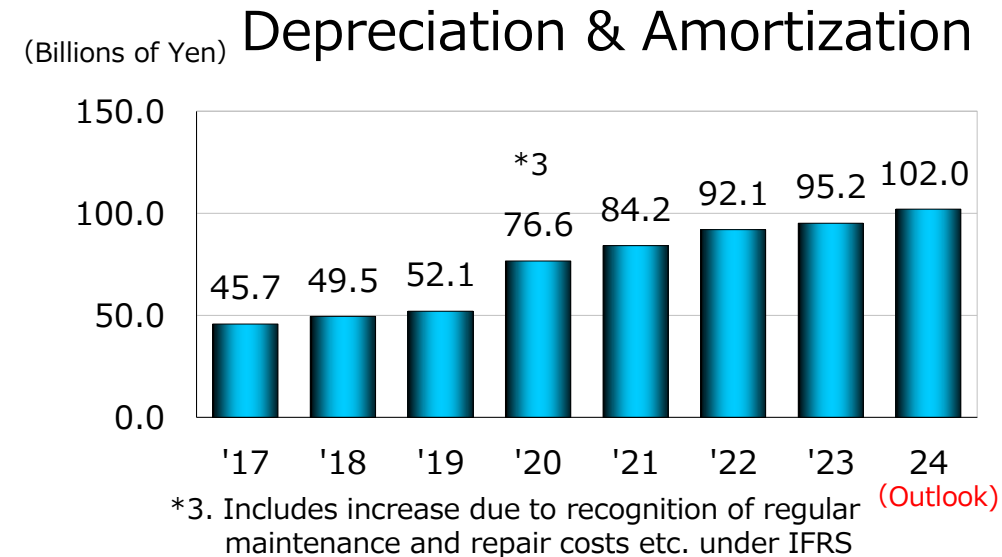
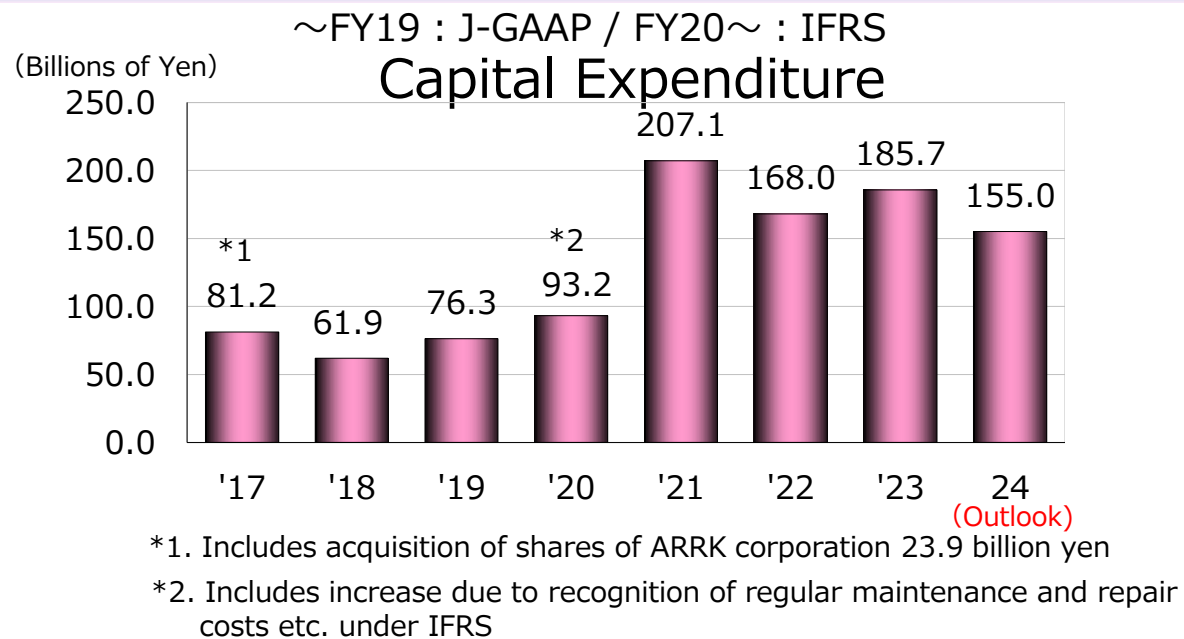


*1. Consolidated balance sheet as of FY2017 is restated to reflect changes in presentation from including an impact of "Partial Amendments to Accounting Standard for Tax Effect Accounting".

(Billions of Yen)



5-2) Data Highlights



Chemistry for Sustainable World



Mitsui Chemicals

Challenge Diversity One Team