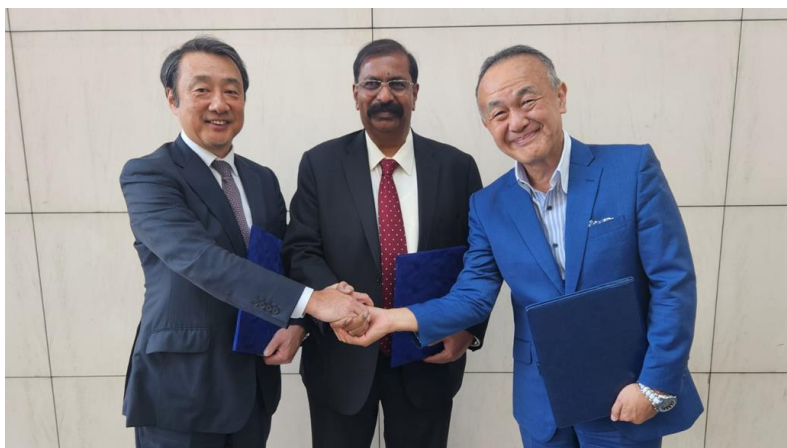


August 21, 2025  
Mitsui Chemicals, Inc.

## **Mitsui Chemicals Signs MOU for Comprehensive Partnership with Nigeria's Dangote**

Mitsui Chemicals, Inc. (Headquarters: Chuo-ku, Tokyo; President and CEO: Osamu Hashimoto, hereinafter referred to as "Mitsui Chemicals") signed a Memorandum of Understanding (hereinafter "MOU") aimed at considering comprehensive collaboration on August 20, 2025, with Dangote Industries Limited (Headquarters: Lagos; President & CEO: Aliko Dangote, hereinafter "Dangote"), the largest conglomerate in Nigeria, and the consulting firm AAIC Holdings Pte. Ltd. (Headquarters: Singapore; Representative: Susumu Tsubaki, hereinafter "AAIC").

Dangote was founded in 1981 starting with the cement business, and now operates a diverse range of businesses including sugar production, infrastructure, power generation, and real estate. It operates a petroleum refinery and petrochemical complex with a production capacity of 650,000 barrels per day, fertilisers with a capacity of 3 million tonnes per annum, cement manufacturing across Africa in 12 countries, continuing to grow as a leading industrial group representing Nigeria. Mitsui Chemicals shares the commitment to solving social issues through the domestic production of products promoted by the company, and through this MOU signing, we will jointly explore concrete possibilities to contribute to strengthening the living foundations and developing regional industries in African countries including Nigeria.



Left: Yoshinori Andou, Senior Managing Executive Officer of Mitsui Chemicals  
Middle: Devakumar V. G. Edwin, Vice President of Dangote Industries Limited  
Right: Susumu Tsubaki, Representative Director of AAIC

[Company Overview and Purpose of the MOU]

About Dangote	Company Name: Dangote Industries Limited (Established in 1981)
	
	Headquarters: Lagos, Federal Republic of Nigeria
About AAIC	Business activities: (Manufacturing) Cement, sugar production, salt and seasonings, fertilisers, infrastructure, refineries, agricultural products (Service Industry) Power generation, educational institutions, real estate, mineral resources, automotive-related, logistics, etc.
	Company Name: AAIC Holdings Pte. Ltd.
	Headquarters: Singapore
Purpose of this MOU	Business Description: AAIC Holdings is a holding company for AAIC Group companies across the world. AAIC Group operates globally, with a strong focus on Japan and emerging markets across Asia and Africa. Its businesses include strategic consulting and execution support, investment and incubation, human resources and talent development, global networking, and other related activities.
	Consideration of collaboration possibilities among Dangote, AAIC, and Mitsui Chemicals in the African region, particularly in Nigeria.

[Future Plans]

The three companies will continue discussions to determine the feasibility of collaboration focusing on technology licensing.