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Mitsui Chemicals, Inc.

Mitsui Chemicals Establishes Local Subsidiary in South Africa

Accelerating business development in the African market and creating new business opportunities

Mitsui Chemicals, Inc. (Tokyo:4183; President & CEO: Satoshi Ichimura; "Mitsui Chemicals") has decided to establish Mitsui Chemicals Africa (Pty) Ltd ("MCAF"), a local subsidiary near Johannesburg, South Africa, to expand its business in the African market. MCAF will commence operations in April 2027.

Africa is a region with prospects for medium- to long-term market expansion, supported by population growth and economic development. Demand is expected to increase across a wide range of industries, including packaging materials, automotive, construction, agriculture and healthcare, making Africa one of the Mitsui Chemicals Group's priority markets.

South Africa, in particular, has one of Africa's leading industrial bases and financial sectors, as well as good access to neighboring countries, giving it an important role as a hub for business development in the region.

The Mitsui Chemicals Group has been developing its business in the African market through its affiliates in India and Europe. Going forward, MCAF will be responsible for business development in Africa, particularly in Sub-Saharan Africa*, through sales and marketing of Mitsui Chemicals Group products, identifying customer needs, developing new applications and promoting collaboration with partner companies. Through locally focused sales activities, MCAF will also enhance its ability to propose solutions to customers and respond swiftly to market changes.

* Sub-Saharan Africa: The region of Africa located south of the Sahara Desert.

Company name	Mitsui Chemicals Africa (Pty) Ltd
Location	Near Johannesburg, South Africa
Establishment	During fiscal 2026
Start of operations	April 2027
Business activities	Sales and marketing of Mitsui Chemicals Group products, market research and business developments in Sub-Saharan Africa
Ownership	Mitsui Chemicals, Inc.: 100%

Through the establishment of MCAF, the Mitsui Chemicals Group will strengthen its customer relationships and business foundation in Africa. By creating business opportunities, the Group will contribute to the development of local communities and help address industrial challenges.