



August 4th, 2016
Mitsui Chemicals Agro, Inc.

Business and Capital Tie-up with Cuulong Joint Stock Company in Vietnam

Mitsui Chemicals Agro, Inc. (MCAG, President & CEO: Kazunori Tani) announced today that MCAG reached an agreement for the business and capital tie-up with Cuulong Joint Stock Company (Cuulong), an agrochemicals company in the Socialist Republic of Vietnam, and completed the acquisition of 20% of Cuulong's total outstanding shares.

To enhance its overseas business, MCAG has set Vietnam as one of the important market in Southeast Asia and co-operating with Cuulong, who owns the widespread local sales network, helps strengthen MCAG's sales considerably in this growing market.

MCAG has built a mutual trust with Cuulong presently through the distribution of MCAG's products. With taking advantage of both companies' strengths, this business and capital tie-up will enable MCAG to reinforce the partnership with Cuulong and drive further success by accelerating development of the market as well as new products in Vietnamese market.



About Cuulong

- (1) Company Name: Cuulong Joint Stock Company
- (2) Line of Business: Importation, Formulation, and Sales of Crop Protection Product and Fertilizer
- (3) Foundation: 14th Jan. 2002
- (4) Head Office: Ho Chi Minh City, Vietnam
- (5) Chairman & General Director: Nguyen Quy Thang
- (6) Capital: 200 Billion Vietnamese Dong

Contact Information:

Mitsui Chemicals Agro Inc. (TEL : +81-3-5290-2700)