

Verification Opinion



08 December 2023
Opinion No : SGS23/033-2

Mr. Osamu Hashimoto
President & CEO
Mitsui Chemicals, Inc.
Tokyo Midtown Yaesu, Yaesu Central Tower, 2-2-1 Yaesu, Chuo-ku, Tokyo

Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by Mitsui Chemicals Inc. (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2019 and the SGS verification protocol) regarding the data prepared by the Organization on the scope of verification (hereinafter referred to as "the Statement"). The objective of this verification is to confirm that the Statement in the Organization's applicable scope has been correctly calculated and reported in the Statement in conformance with the criteria, and to express our views as a third party. The Organization is responsible for the preparation and fair presentation of the Statement.

Scope

The scope of verification is Scope 1 and 2 emissions, energy consumption, and Scope 3 emissions. The period subject to report are from 1 April 2022 to 31 March 2023 (Scope 1, 2) and from 1 April 2021 to 31 March 2022 (Scope 3). Refer to the attached sheet for the detailed scope of verification.

Procedure of Verification

The Statement was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation, and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the Statement: On-site verification and voucher review conducted at Tokuyama Branch Factory and Ichihara Works, and analytical procedures and interviews for the other sites in the scope of verification carried out at the head office

The criteria for this review are based on the GHG Protocol, the Act on the Rational Use of Energy, the GHG Emissions Calculation and Reporting Manual (Ver.4.9), Basic Guidelines on Accounting for Greenhouse Gas Emissions throughout the Supply Chain (Ver. 2.4) and the Database of emissions unit values on the same Accounting (Ver. 3.2) and the protocol (Work flow for Scope 1, 2 and Calculation method for Scope 3) specified by the Organization.

Conclusion

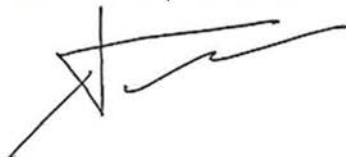
Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's Statement was not calculated and reported in conformance with the criteria.

SGS Japan Inc. affirms our independence from the Organization, being free from bias and conflicts of interest with the Organization.

For and on behalf of SGS Japan Inc.

Yokohama business Park North Square I
134, Godo-cho, Hodogaya-ku, Yokohama
Knowledge
Management Committee Member
Head of Certification/Accreditation

Yuji Takeuchi



1 / 2

Attached file

08 December 2023
Opinion No : SGS23/033-2

The details of the scope of verification

The Scope		The Boundary	The Statement
1	Scope 1 and 2 (energy-related CO ₂ emissions) and energy consumption, excluding the vehicles which run outside of the sites	7 domestic Works (including 2 Factories)	Scope 1: 3,266,745 t-CO ₂ Scope 2: 461,121 t-CO ₂ Energy consumption: 69,118,570 GJ
2	Scope3 (Category 12)	Plastic products, polymer raw material products, and lubricant products within the organization's product field (Mitsui Chemicals, Inc. brand)	Scope 3 Cat.12: 2,297,467 t-CO ₂