

Revision of Financial Forecasts for FY2016 and Cash Dividend

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: Tsutomu Tannowa; "MCI") today announced its revisions of the Group's financial forecasts for the fiscal year ending March 31, 2017 and cash dividend projection as below, based on the latest performance and business trends.

1. Revision of Financial Forecasts

(1) Revision of Financial Forecasts for Fiscal 2016

(April 1, 2016 - March 31, 2017)

Million yen	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Earnings per Share
Previous Forecast (A)	1,215,000	80,000	71,000	44,000	43.98 yen
Revised Forecast (B)	1,174,000	88,000	80,000	50,000	49.97 yen
Difference (B-A)	(41,000)	8,000	9,000	6,000	
Ratio (%)	(3.4)	10.0	12.7	13.6	
(Reference) FY2015 Actual (Apr 1,2015 - Mar 31,2016)	1,343,898	70,926	63,183	22,963	22.95 yen

(2) Reasons for the Revision

Operating income, ordinary income and profit attributable to owners of parent are expected to be higher than the previously announced outlook as sales remained firm in the Mobility segment and the terms of trade improved for the Basic Materials segment.

2. Cash Dividend

(1) Interim Dividend

	Interim Dividend for the Year Ended March 31, 2017	Previous forecast (announced May 13, 2016)	Interim Dividend for the Year Ended March 31, 2016
Record Date	September 30, 2016	September 30, 2016	September 30, 2015
Dividends per Share (Yen)	5.0	4.0	4.0
Total Dividend (Million Yen)	5,002	-	4,003
Effective Date	December 2, 2016	-	December 2, 2015
Source of Funds	Retained earnings	-	Retained earnings

(2) Reasons for the Revision

The Group initially announced an interim dividend of 4 yen per share for FY2016. However, concerning the Group's financial condition and the first half's performance, which was higher than expectation, dividends of 5 yen per share will be paid, an increase of 1 yen per share over that previously announced.

The year-end dividends will be 5 yen per share, the same as previously announced.

Accordingly, annual dividends per share will be 10 yen, an increase of 1 yen per share over that previously announced

(3) Cash Dividends Forecasts for Fiscal 2016

Yen	Annual Dividends per Share			
	Interim	3rdQ	End of term	Annual Dividends
Previous forecast	4.0	-	5.0	9.0
Revised forecast	5.0	-	5.0	10.0
(Reference) FY2015 Actual	4.0	-	4.0	8.0

The above-mentioned outlooks and expectations, estimates, forecasts, and projections are based on information available at this point of time, and therefore involve certain risks and uncertainties. As such, actual results may differ materially from those projected in the outlook and the Mitsui Chemicals Group cannot guarantee that these outlooks are accurate or will be achieved.

Please note that this document has been translated from the original Japanese into English for the convenience of our stakeholders. The information was originally provided in Japanese. If there is any discrepancy, the Japanese language version is the official document and is available on our Japanese language website.