

July 31, 2008

Revised Consolidated Financial Performance Outlook
(FY2008 1H and FY2008)

Mitsui Chemicals, Inc. (MCI) revises the outlook of the financial performance for the FY 2008 first half and FY2008 on a consolidated base, taking into account recent business conditions.

1. Revision of first half financial performance outlook on a consolidated base
(April 1, 2008 – September 30, 2008)

(¥ million)	Net Sales	Operating Income	Recurring Income	Net Income
Original Outlooks (A) (announced in May 9, 2008)	930,000	25,000	24,000	12,000
Revised Outlooks (B)	940,000	16,000	20,000	10,000
Difference (B-A)	10,000	(9,000)	(4,000)	(2,000)
Ratio	1.1%	(36.0%)	(16.7%)	(16.7%)
FY 2007 Actual (Reference) (April 1, 2007 – September 30, 2007)	881,591	42,733	40,488	20,152

2. Revision of financial performance outlook on a consolidated base
(April 1, 2008 – March 31, 2009)

(¥ million)	Net Sales	Operating Income	Recurring Income	Net Income
Original Outlooks (A) (announced in May 9, 2008)	1,900,000	66,000	64,000	29,000
Revised Outlooks (B)	1,960,000	45,000	48,000	22,000
Difference (B-A)	60,000	(21,000)	(16,000)	(7,000)
Ratio	3.2%	(31.8%)	(25.0%)	(24.1%)
FY 2007 Actual (Reference) (April 1, 2007 - March 31, 2008)	1,786,680	77,176	66,146	24,831

