

Notice on Revision of Consolidated Financial Outlook

Based on recent performance trends, Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: Tsutomu Tannowa; "MCI") has revised its consolidated financial outlook previously announced on May 13, 2016, as detailed below.

1. Revision of Consolidated Financial Outlook

1) Revised Consolidated Financial Outlook for First Half of fiscal 2016

(April 1, 2016 – September 30, 2016)

<i>(Millions of yen)</i>	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Earnings per Share
Original Outlook (A) (announced May 13, 2016)	600,000	27,000	23,000	10,000	9.99yen
Revised Outlook (B)	583,000	44,000	40,000	25,000	24.99yen
Variance in Amount (B-A)	△17,000	17,000	17,000	15,000	—
Variance in Percentage (%)	△2.8	63.0	73.9	150.0	—
Fiscal 2015 Actual (Reference) (April 1, 2015 – September 30, 2015)	708,647	41,412	41,194	28,461	28.44yen

2) Reasons for the Revision

Financial performance outlook for the first half of fiscal 2016 ending September 30, 2016 is expected to exceed the original outlook. Sales were healthy in the targeted three domains of Mobility, Healthcare, and Food & Packaging.

In addition, business performance in the Basic Materials segment improved due to healthy demand resulting in continued high operating rates at naphtha crackers and other facilities. These factors resulted in an operating income that is expected to exceed the original outlook.

For the same reasons, outlook for ordinary income and profit attributable to owners of parent for the period are expected to exceed the original outlook.

Any other revisions to the consolidated outlook for fiscal 2016 will be announced with the results on the first quarter of fiscal 2016, which is scheduled on August 2, 2016.

The above-mentioned outlooks and expectations, estimates, forecasts, and projections are based on information available at this point of time, and therefore involve certain risks and uncertainties. As such, actual results may differ materially from those projected in the outlook and the Mitsui Chemicals Group cannot guarantee that these outlooks are accurate or will be achieved. Please note that this document has been translated from the original Japanese into English for the convenience of our stakeholders. The information was originally provided in Japanese. If there is any discrepancy, the Japanese language version is the official document and is available on our Japanese language website.