

Revisions of Consolidated Financial Forecasts for FY2017 and Cash Dividend

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: Tsutomu Tannowa; the “MCI”) announces its revisions of MCI Group’s financial forecasts for the fiscal year ending March 31, 2018, based on the latest performance and business trends. Furthermore, MCI announces that at the Board of Directors meeting convened today, it was resolved that the payment of interim dividends from surplus with a record date of September 30, 2017 as detailed below.

1. Revisions in Financial Forecasts

(1) Revisions in Financial Forecasts for FY2017

(April 1, 2017 - March 31, 2018)

Million yen	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Earnings per Share
Previous forecast (a)	1,300,000	100,000	100,000	68,000	339.85 yen
Revised forecast (b)	1,300,000	103,000	105,000	73,000	364.83 yen
Difference (b-a)	0	3,000	5,000	5,000	
Ratio (%)	—	3.0	5.0	7.4	
FY2016 Actual (Reference) (Apr 1,2016 - Mar 31,2017)	1,212,282	102,149	97,196	64,839	324.05 yen

(2) Reasons for Revision

Concerning MCI Group’s financial performance in the first half, operating income, ordinary income and profit attributable to owners of parent are expected to be higher than the previously announced forecast.

Earnings per share for FY2017 forecast are calculated based on the number of shares after the 5-to-1 share consolidation, which was conducted on October 1, 2017.

2. Cash Dividend

(1) Interim Dividend

	Interim Dividend for the Year Ended March 31, 2018	Previous forecast (announced May 12, 2017)	Interim Dividend for the Year Ended March 31, 2017
Record Date	September 30, 2017	September 30, 2017	September 30, 2016
Dividends per Share (Yen)	9.0	8.0	5.0
Total Dividend (Million Yen)	9,004	-	5,002
Effective Date	December 4, 2017	-	December 2, 2016
Source of Funds	Retained earnings	-	Retained earnings

(2) Reasons for Change

MCI initially announced an interim dividend of 8 yen per share for FY2017. However, concerning MCI Group's financial condition and the first half's performance, which was higher than expectation, dividends of 9 yen per share will be paid, an increase of 1 yen per share over that previously announced.

(Reference) Cash Dividends Forecast for FY2017

	Annual Dividends per Share		
	2Q	4Q	Annual
Forecast		40.0	-
FY2017 Actual	9.0		
FY2016 Actual (Reference)	5.0	9.0	14.00

The year-end dividends will be 40 yen per share, the same as previously announced.

Note: FY2017 forecast is calculated based on the number of shares after the 5-to-1 share consolidation, which was conducted on October 1, 2017. Without the consideration of the share consolidation, FY2017's year-end dividend is expected to be 8 yen per share, and the annual dividend is expected to be 17 yen per share. FY2016's year-end dividend is comprised by a 7 yen regular dividend and a 2 yen memorial dividend.

The above-mentioned outlooks and expectations, estimates, forecasts, and projections are based on information available at this point of time, and therefore involve certain risks and uncertainties. As such, actual results may differ materially from those projected in the outlook and the Mitsui Chemicals Inc. cannot guarantee that these outlooks are accurate or will be achieved.

Please note that this document has been translated from the original Japanese into English for the convenience of our stakeholders. The information was originally provided in Japanese. If there is any discrepancy, the Japanese language version is the official document and is available on our Japanese language website.