

October 30, 2009

Revised Consolidated Financial Performance Outlook (FY2009)

Mitsui Chemicals, Inc. (MCI) revises the outlook of the financial performance for FY2009 on a consolidated base, taking into account recent business conditions.

1. Financial results for first half compared to the earlier outlook on a consolidated base (April 1, 2009 – September 30, 2009)

(¥ million)	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share
Outlook (A) (announced on July 31, 2009)	540,000	(27,000)	(31,000)	(37,000)	(47.88yen)
Results (B)	549,869	(19,010)	(22,131)	(31,363)	(40.59yen)
Difference (B-A)	9,869	7,990	8,869	5,637	-
Ratio	1.8%	-	-	-	-
FY2008 1H Results (Reference) (April1,2008–September 30, 2008)	905,615	9,989	13,343	7,640	9.97yen

2. Revision of FY2009 financial performance outlook on a consolidated base (April 1, 2009 – March 31, 2010)

(¥ million)	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share
Original Outlook (A) (announced on July 31, 2009)	1,170,000	(23,000)	(32,000)	(45,000)	(58.23yen)
Revised Outlook (B)	1,210,000	(15,000)	(23,000)	(39,000)	(50.47yen)
Difference (B-A)	40,000	8,000	9,000	6,000	-
Ratio	3.4%	-	-	-	-
FY 2008 Results (Reference) (April1,2008–March 31, 2009)	1,487,615	(45,493)	(50,768)	(95,237)	(125.46yen)

3. Reasons for revision

(Financial Performance on a Consolidated Base for First Half of FY2009)

Although economic conditions continue to be volatile and difficult, favorable trade conditions of urethane materials under the Performance Materials Business Sector and sales increases of synthetic fiber raw materials under the Basic Chemicals Business Sector, in addition to implementation of extensive cost cuts which is one of the emergency measures to improve profit, have a positive impact on operation performance. This resulted in improvement of financial results by reducing operating, ordinary and net loss for the first half of FY2009 compared to the outlook announced earlier.

(Financial Performance Outlook on a Consolidated Base for Fiscal Year)

Despite financial performance improvements in the first half, at the present time full-year outlook remains unclear. Accordingly, the amount of improvement in the first half is counted in the revised outlook for the full fiscal year.

Cost cut efforts, as one of the emergency measures to improve profit, will be continued in the second half and achievement outlook is forecasted to exceed original targets.

Dividends for the FY2009 will be finalized after the annual results become clear, taking an overall point of view into consideration such as maintaining stable dividend. Therefore, interim dividends are zero ("0") yen as was announced on May 11, 2009 and fiscal year-end dividend is not to be determined at this point in time.

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The above-mentioned outlooks are expectations, estimates, forecasts, and projections based on information available at this point in time, and therefore involve certain risks and uncertainties. As such, actual results may differ materially from those projected in the outlook and the Mitsui Chemicals Group cannot guarantee that these outlooks are accurate or will be achieved.