

October 10, 2006

Mitsui Chemicals, Inc.

Mitsui Chemicals to Establish a Technical Centre in Singapore

Mitsui Chemicals, Inc. ("MCI") opened "Mitsui Chemicals Singapore Technical Centre" in the building of the Institute of Chemical and Engineering Science ("ICES"), a research institute of a Singapore Government agency, The Agency for Science, Technology and Research ("A*STAR"). MCI and A*STAR formally signed a joint research agreement in September 2004, and have been jointly engaged in researches on catalysis and materials. MCI expects this new Technical Centre will spur the research efforts among the parties. A ceremony celebrating the opening was held on October 9, 2006.

MCI President, Kenji Fujiyoshi stated at the ceremony, "I sincerely believe the Technical Centre will produce new and exciting technologies and products which will be highly beneficial to both Singapore and Mitsui Chemicals. Moreover, the centre is expected to play a key role to expand Mitsui Chemicals' global business, as well as to foster world-class human resources".

A*STAR Chairman, Mr. Phillip Yeo issued a comment as, "The opening of the Mitsui Chemicals Singapore Technical Centre is a culmination of Mitsui's recognition of the R&D talents and capabilities Singapore offers. I'd like to thank Mr. Kenji Fujiyoshi, President of Mitsui Chemicals, for his continued trust in Singapore. I look forward to enhancing this longstanding relationship and witnessing Mitsui Chemicals' growth in Singapore".

The 21st century is so called an Asian era. Particularly, Singapore plays a central role for diverse research institutes and enterprises in Asia and succeeds in achieving a remarkable success. For 40 years, MCI has paved the way for global expansion along with growth and development of Singapore chemical industry. With the large plants for phenol, bisphenol-A and elastomer in Jurong Island, MCI has been globally expanding its business, in recognition of Singapore as a production hub in Asia.

Under its medium-term business plan, MCI has been striving to foster competitive technologies for the Functional Materials sector as well as to bolster global competitiveness in the Petrochemicals and the Basic Chemicals sectors. Amid such a movement, MCI positioned Singapore as an important hub to foster and develop technologies. The establishment of this Centre has completed a framework covering from R&D to manufacturing for MCI, and is expected to further accelerate MCI's business development in Asia.

Opening Ceremony of Mitsui Chemicals Technical Centre in Singapore

<Photo1 : Ribbon cutting by Dr. Keith Carpenter (Executive Director of ICES) and Takushi Nagata (the General Manager of Mitsui Chemicals Singapore Technical Centre)>



<Photo2 : Members who were involved in opening the Technical Centre>



<Photo3 : Opening Speech by Kenji Fujiyoshi (President of Mitsui Chemicals, Inc.)>



<Photo4 : Congratulatory Speech by Mr. Takaaki Kojima (Ambassador of Japan to Singapore) >

