



March 9, 2007

Mitsui Chemicals, Inc.

Changes in Functions of Overseas Subsidiaries

Mitsui Chemicals, Inc. (“MCI”; President: Kenji Fujiyoshi) has decided to augment the functions of three overseas subsidiaries currently acting primarily as MCI’s local representative offices in each region and responsible for the sale of MCI products. This move is being made from the standpoint of establishing a global management framework and reinforcing internal controls. Details are as follows.

1. Applicable Companies:

Mitsui Chemicals America, Inc. (MCA)

Mitsui Chemicals Europe GmbH (MCE)

Mitsui Chemicals Singapore, Ltd.

(Scheduled to be renamed Mitsui Chemicals Asia Pacific, Ltd. (“MCAP”) as of April, 2007)

2. Functions to be Added

(1) Each of the above companies will oversee and promote support functions offered by MCI Head Office to various overseas affiliated companies in each region.

(2) Each company will be positioned as a regional corporate office to oversee operations in clearly assigned regions of responsibility, including operations of existing functions. Each company will represent the MCI Group in its assigned regions.

Company	Regions of Responsibility
MCA	North America, Central America, South America
MCE	Europe, Russia, Ukraine, Belarus, the three Baltic states, Central Asia, various Middle East/Mediterranean states, Africa
MCAP	The ASEAN 10, South Asia, various Middle East/Persian Gulf states, Oceania

*MCI Head Office will be responsible for China, South Korea, and Taiwan.

3. Implementation Date April 1, 2007

Under the newly developed Grand Design (the basic framework of the MCI group management), MCI established its new corporate target (“Chemistry, Innovation, Dreams’ ~ The Mitsui Chemicals Group is constantly pursuing innovation and materializing dreams with the wonder of chemistry~.”) and its Long-term Management Target. To realize these new goals, MCI has made a fresh start with a new business portfolio (Performance Materials Business, Advanced Chemicals Business and Basic Chemicals Business). MCI aspires to further expand each business sector by adding the functions of each regional corporate office to reinforce its global management framework.

<Reference>

1. Overview of MCA

- ① Trade Name: Mitsui Chemicals America, Inc
- ② Line of Business: Manufacture and sales of Admer and marketing of Mitsui Chemicals products.
- ③ Establishment: October 1988
- ④ Capital: \$71.67 million
- ⑤ Equity interest: Mitsui Chemicals, Inc. 100%
- ⑥ President: Sohei Morita
- ⑦ Employees: 30 employees

2. Overview of MCE

- ① Trade Name: Mitsui Chemicals Europe GmbH
- ② Line of Business: Manufacture and sale of polypropylene compound, Admer and marketing of Mitsui Chemicals products.
- ③ Establishment: October 1990
- ④ Capital: 1,202 thousand Euro
- ⑤ Equity interest: Mitsui Chemicals, Inc. 100%
- ⑥ President: Masakazu Yamada
- ⑦ Employees: 40 employees

3. Overview of MCAP

- ① Trade Name: Mitsui Chemicals Asia Pacific, Ltd.
- ② Line of Business: Marketing of Mitsui Chemicals products.
- ③ Establishment: December 1987
- ④ Capital: 3 million S\$
- ⑤ Equity interest: Mitsui Chemicals, Inc. 100%
- ⑥ President: Manabu Fujise
- ⑦ Employees: 40 employees