

July 18, 2007

Mitsui Chemicals, Inc.

Mitsui Chemicals to Integrate Sankyo Agro with Mitsui Chemicals Crop Life

Mitsui Chemicals, Inc. (“MCI”) will integrate Mitsui Chemicals Crop Life, Inc. (“Mitsui Crop Life,” a 100% subsidiary of MCI) with Sankyo Agro Co., Ltd. (“Sankyo Agro,” a 100% subsidiary of MCI) on October 1, 2007, with the aim of strengthening its foothold in the agrochemicals business.

<Overview of New Company>

1. Company Name: Sankyo Agro Co., Ltd.
2. Address: Shiodome City Center, 5-2, Higashi-Shimbashi
1-chome, Minato-ku, Tokyo, Japan
3. Establishment: October 1, 2007
4. Offices: (1) Branches: Sapporo, Sendai, Tokyo, Nagoya, Osaka, Fukuoka
(2) R&D Center: Mobara(Chiba Pref.), Yasu(Shiga Pref.)
(3) Factories: Funaoka(Miyagi Pref.), Shinsiro (Aichi Pref.),
Utsunomiya Kasei Kogyo(Utsunomiya, Tosu)
5. President: Ryuichi Kubota (Current President of Sankyo Agro)
6. Capital: ¥ 350mil.
7. Equity Interest: MCI 100%
8. Employees: Approx 550 (after integration)
9. Sales: Approx.¥39bil. (as of Mar. 2007, consolidated)

Sankyo Agro made a new start as an MCI Group company in April, 2007. Through this integration, MCI will centralize all the business functions involved in agrochemicals production (R&D, manufacturing, sales) in the new company. MCI and the “new” Sankyo Agro will make further efforts to expand agrochemicals businesses and raise profitability by sharing knowledge and know-how developed so far as well as liaising with each other under the same strategy.

The new Sankyo Agro will:

- Contribute to stabilizing production of agricultural crops and maintaining “safety and security of food,”
- Support a realization of comfortable life environment, by challenging technological innovation creating environmentally-friendly agrochemicals, and thereby offering customer-oriented products and services.

Aiming to realize the Grand Design, the basic framework for the MCI Group’s management, MCI established a business portfolio consisting of three business domains (Performance Materials, Advanced Chemicals, Basic Chemicals) with the Long-term Management Target upheld.

Advanced Chemicals Business Sector will further accelerate growth and expansion, focusing on agrochemicals, vision care, and catalysis businesses.

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Overview of Sankyo Agro and Mitsui Crop Life

Company	Sankyo Agro Co., Ltd.	Mitsui Chemicals Crop Life, Inc.
Line of Business	Research, development, manufacture, sales, export and import of agrochemicals	Manufacture, sale and R&D of agricultural formulation products
Location	Minato-ku, Tokyo, Japan	Minato-ku, Tokyo, Japan
Established	April, 2003	July, 2005
Capital	¥350 million	¥350 million
President	Ryuichi Kubota	Yasuhiro Mito