

January 22, 2013

Mitsui Chemicals, Inc.

Mitsui Chemicals Signs Acrylamide Bio-Process Technology License Agreement with Finland's Kemira OYJ

Mitsui Chemicals, Inc. (Head Office: Tokyo, Japan; President & CEO: Toshikazu Tanaka) announced the signing of a licensing agreement for acrylamide (AAM) manufacturing technology, the raw material for poly-acrylamide which is used in wastewater treatment and shale gas mining recovery processes, with Kemira OYJ (Head Office: Helsinki, Finland; President & CEO: Wolfgang Büchele).

Outline of License

Licensed technology : Proprietary AAM bio-process technology
Date of agreement : November 30, 2012
Scope of license : Geographical exclusivity for AAM production technology using acrylonitrile as a raw material

Background of Agreement

Mitsui Chemicals AAM manufacturing technology by using bio-catalysts was highly evaluated for its stability in producing high-quality products, when compared with existing copper catalyst chemical processes, and its low burden on the environment.

Mitsui Chemicals, Inc., positions its AAM business as one of "Five Priority Businesses" in its 2011 Mid-term Business Plan (FY2011-FY-2013), will continue to target expansion of its global AAM licensing operations for which demand is expected to grow worldwide.

Outline of Kemira

Kemira is a global over two billion euro water chemistry company that is focused on serving customers in water-intensive industries. The company offers water quality and quantity management that improves customers' energy, water, and raw material efficiency. Kemira's vision is to be a leading water chemistry company.

Name : Kemira OYJ
Business activities : Manufacture and sales of chemical products for water treatment
Head office : Helsinki, Finland
Capital : 1.4 billion euros
Annual sales : 2.207 billion euros(FY2011)
Founding : 1920