

2003.5.19

Mitsui Chemicals, Inc.

Corporate Communications Div.

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## Annual Financial Highlights (Consolidated)

### 1 . Annual Financial Results

#### (1) Summary of statements of Income

million yen

	2002.4.1 ~ 2003.3.31 ( Fiscal 2002 )	2001.4.1 ~ 2002.3.31 ( Fiscal 2001 )	Gap
Net sales	1 , 0 5 3 , 1 8 2	9 5 2 , 6 8 0	1 0 0 , 5 0 2
Operating Income	5 6 , 4 5 8	4 2 , 3 8 2	1 4 , 0 7 6
Ordinary Income	4 8 , 7 1 6	3 7 , 3 9 4	1 1 , 3 2 2
Net Income	2 0 , 3 2 0	7 , 6 5 1	1 2 , 6 6 9

#### (2) Summary of balance sheets

million yen

	2003.3.31	2002.3.31		2003.3.31	2002.3.31
Current assets	445,239	486,642	Current liabilities	451,613	525,532
Property, plant & equipment	580,830	583,949	Long-term liabilities	359,638	365,708
Investments & other non-current assets	199,125	227,272	Minority Interests	43,205	39,635
			Stockholders' equity	370,738	366,988
<b>Total assets</b>	<b>1,225,194</b>	<b>1,297,863</b>	<b>Total liabilities &amp; stockholders' equity</b>	<b>1,225,194</b>	<b>1,297,863</b>

(3) Segment information

million yen

		2002.4.1 ~ 2003.3.31 ( Fiscal 2002 )	2001.4.1 ~ 2002.3.31 ( Fiscal 2001 )	Gap
Petrochemicals	Sales	266,479	221,669	44,810
	Operating income	13,027	10,053	2,974
Basic Chemicals	Sales	311,051	265,223	45,828
	Operating income	13,629	7,237	6,392
Functional Polymeric Materials	Sales	211,257	198,091	13,166
	Operating income	12,345	11,941	404
Functional Chemicals & Engineered Materials	Sales	207,021	215,172	(8,151)
	Operating income	13,743	10,559	3,184
Others	Sales	57,374	52,525	4,849
	Operating income	3,390	2,601	789
Elimination	Sales	-	-	-
	Operating income	324	(9)	333
Total	Sales	1,053,182	952,680	100,502
	Operating income	56,458	42,382	14,076

(4) Overseas sales (4.1 ~ 3.31)

million yen

	Asia	America	Europe	Others	Total overseas sales
Fiscal 2002	229,541	51,632	26,541	6,318	314,032
Fiscal 2001	166,501	41,049	23,709	6,537	237,796

2 . Annual Financial Estimates

(1) Summary of statements of Income

million yen

	2003.4.1 ~ 2004.3.31 ( Fiscal 2003 )	2002.4.1 ~ 2003.3.31 ( Fiscal 2002 )	Gap
Net sales	1,130,000	1,053,182	76,818
Operating Income	64,000	56,458	7,542
Ordinary Income	60,000	48,716	11,284
Net Income	25,000	20,320	4,680

## (2) Segment information

million yen

		2003.4.1 ~ 2004.3.31 ( Fiscal 2003 )	2002.4.1 ~ 2003.3.31 ( Fiscal 2002 )	Gap
Petrochemicals	Sales	275,000	266,479	8,521
	Operating income	10,000	13,027	(3,027)
Basic Chemicals	Sales	325,000	311,051	13,949
	Operating income	18,000	13,629	4,371
Functional Polymeric Materials	Sales	240,000	211,257	28,743
	Operating income	15,000	12,345	2,655
Functional Chemicals & Engineered Materials	Sales	230,000	207,021	22,979
	Operating income	18,000	13,743	4,257
Others	Sales	60,000	57,374	2,626
	Operating income	3,000	3,390	(390)
Elimination	Sales	-	-	-
	Operating income	-	324	(324)
Total	Sales	1,130,000	1,053,182	76,818
	Operating income	64,000	56,458	7,542

## 3 . Data

		2003.4.1 ~ 2004.3.31 ( Fiscal 2003 )	2002.4.1 ~ 2003.3.31 ( Fiscal 2002 )	2001.4.1 ~ 2002.3.31 ( Fiscal 2001 )
R & D expenses	100 million yen	367	371	390
Depreciation & amortization	100 million yen	578	569	566
Investments	100 million yen	537	688	1,176
Head count at the end	-	12,425	12,660	13,212
Exchange	yen per US dollar	120	122	125
Domestic naphtha price	yen per kiloliter	25,000	23,950	22,050