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# **Revised Consolidated Financial Performance Outlook** (FY2008 1H and FY2008)

Mitsui Chemicals, Inc. (MCI) revises the outlook of the financial performance for the FY 2008 first half and FY2008 on a consolidated base, taking into account recent business conditions.

## 1. Revision of first half financial performance outlook on a consolidated base (April 1, 2008 - September 30, 2008)

(¥ million)	Net Sales	Operating	Recurring	Net
		Income	Income	Income
Original Outlooks (A)	930,000	25,000	24,000	12,000
(announced in May 9, 2008)				
Revised Outlooks (B)	940,000	16,000	20,000	10,000
Difference (B-A)	10,000	(9,000)	(4,000)	(2,000)
Ratio	1.1%	(36.0%)	(16.7%)	(16.7%)
FY 2007 Actual (Reference)	881,591	42,733	40,488	20,152
(April1, 2007 – September 30, 2007)				

### 2. Revision of financial performance outlook on a consolidated base (April 1, 2008 - March 31, 2009)

(¥ million)	Net Sales	Operating	Recurring	Net
		Income	Income	Income
Original Outlooks (A)	1,900,000	66,000	64,000	29,000
(announced in May 9, 2008)				
Revised Outlooks (B)	1,960,000	45,000	48,000	22,000
Difference (B-A)	60,000	(21,000)	(16,000)	(7,000)
Ratio	3.2%	(31.8%)	(25.0%)	(24.1%)
FY 2007 Actual (Reference)	1,786,680	77,176	66,146	24,831
(April1, 2007 - March 31, 2008)				

#### 3. Reasons

We revised Financial Outlook based on these premises,

Exchange rate (April 1, 2008 - March 31, 2009); ¥105/\$

Domestic Standard Naphtha Price(April 1, 2008 – March 31, 2009); ¥86,730/kl (April-June; ¥70,900/kl, July-September; ¥90,000/kl, October-March; ¥93,000/kl)

Under these conditions, we are making all-out efforts to revise the prices of our products, but Operating Income is expected to decline compared to the outlook previously released, due to slipping of selling and purchase price variances mainly in the Basic Chemicals Business Sector.

Note: The above-mentioned outlook constitutes projection based on information available at this point in time, and therefore involves certain risk and uncertainty. Therefore, there is a possibility that actual performance figures would differ largely from the outlook due to various factors that may arise henceforth.