

Financial Summary

Results of the Nine Months of FY2015 & Outlook for FY2015

Mitsui Chemicals, Inc.

February 2, 2016

<Remarks>

FY2015 indicates the period from April 1, 2015 to March 31, 2016.

1. Results of the Nine Months of FY2015 (April 1, 2015 – December 31, 2015)	
1) Review on Nine Months of FY2015 (Business Overview and 3rd Quarter Topics)	... 1、 2
2) Consolidated Financial Highlights	... 3、 4
3) Sales and Operating Income/Loss by Business Segment (compared with corresponding period of FY2014)	... 5
4) Non-Operating Income and Expenses, and Extraordinary Gains and Losses	... 6
5) Consolidated Balance Sheet	... 7
6) Consolidated Statement of Cash Flow	... 8
2. Outlook for FY2015 (April 1, 2015 – March 31, 2016)	
1) Topics in 4th Quarter of FY2015	... 9
2) Consolidated Financial Highlights of Outlook	... 10
3) Sales and Operating Income/Loss by Business Segment (compared with FY2014 results)	... 11
4) Sales and Operating Income/Loss by Business Segment (compared with previous outlook)	... 12
5) Non-Operating Income and Expenses, and Extraordinary Gains and Losses	... 13
6) Consolidated Statement of Cash Flow	... 14
3. Appendix	... 15~26

Please note that this document has been translated from the original Japanese into English for the convenience of our stakeholders. The information was originally provided in Japanese. If there is any discrepancy, the Japanese language version is the official document and is available on our Japanese language website.

1. Results of the Nine Months of FY2015

(April 1, 2015 – December 31, 2015)

1) Review on Nine Months of FY2015 (Business Overview and 3rd Quarter Topics)

<Business Overview>

- Healthcare: Demand for ophthalmic lens materials and nonwoven fabrics was good due to expanding overseas market.
- Mobility: Strong demand for elastomers and PP compounds continued overseas. Healthy demand for functional polymers continued, especially in electronic and information applications.
- Food & Packaging: Healthy demand for high-value-added performance films and sheets continued and sales for new products were good. Healthy domestic and overseas sales in agrochemicals.
- Healthy demand for domestic petrochemicals. Operating rates for domestic petrochemicals remained at a high level.
- Business restructuring and cost cutting progressed as scheduled in bulk & commodity products.
- Overseas conditions for polyurethane materials continued to be severe.
- Weak market conditions for phenol due to competitor plant start-ups, etc.

1) Review on Nine Months of FY2015 (Business Overview and 3rd Quarter Topics)

<Topics in 3rd Quarter>

- Construction starts at breathable film facility in Thailand (November 2015)
(4,200tons/annum, commercial operations in January 2017 (tentative))
- Whole You™ launches Whole You Nexteeth™, its first denture product,
and a new oral device for obstructive sleep apnea and snoring (November 2015)
- Mitsui Chemicals participates in subsidiary of Taiwan's Sentronic International Corp.
(December 2015)
(Bolstering business development of metal resin integrally molded POLYMETAC™)

2) Consolidated Financial Highlights

(Billions of Yen)

() Denotes a minus

Items	FY2014 1-3Q	FY2015 1-3Q	Increase (Decrease)	%
Sales	1,165.2	1,031.8	(133.4)	(11%)
Operating income (loss)	32.7	56.4	23.7	73%
Non-operating income (expenses)	3.9	(3.7)	(7.6)	—
Ordinary income (loss)	36.6	52.7	16.1	44%
Extraordinary gains/losses	(3.4)	(0.8)	2.6	—
Net income (loss) before income taxes and minority interests	33.2	51.9	18.7	56%
Profit (loss) attributable to owners of parent	19.0	33.6	14.6	77%
Exchange Rate (Yen/US\$)	107	122	15	
Domestic Standard Naphtha Price (Yen/KL)	68,900	45,600	(23,300)	

2) Consolidated Financial Highlights

(Billions of Yen)

() Denotes a minus

Items	End of FY2014	End of FY2015 3rd Q	Increase (Decrease)	%
Interest-bearing liabilities	548.7	493.4	(55.3)	(10%)
Interest-bearing liabilities (net)	496.7	423.8	(72.9)	(15%)
Equity	406.2	422.4	16.2	4%
Net D/E Ratio (Times)	1.22	1.00	(0.22)	—
Equity Ratio (%)	28.8	31.5	2.7	—

(Number of companies)

Items	FY2014	FY2015 3rd Q	Increase (Decrease)
Consolidated companies			
Consolidated subsidiaries	100	95	(5)
Non-consolidated subsidiaries and affiliates to which the equity method is applied	37	38	1
Total	137	133	(4)

3) Sales and Operating Income/Loss by Business Segment (compared with corresponding period of FY2014)

(Billions of Yen)

() Denotes a minus

Segment	Sales			Operating Income/Loss			Breakdown		
	FY2014 1-3Q	FY2015 1-3Q	Incr. (Decr.)	FY2014 1-3Q	FY2015 1-3Q	Incr. (Decr.)	Volume	Price *	Costs
Healthcare	102.4	117.7	15.3	6.0	7.7	1.7	2.1	0.9	(1.3)
Functional Polymeric Materials	128.4	127.0	(1.4)	11.7	20.5	8.8	0.5	8.2	0.1
Polyurethane	116.3	88.4	(27.9)	(2.8)	(5.8)	(3.0)	(0.4)	(2.6)	0.0
Basic Chemicals	254.6	200.4	(54.2)	(6.1)	(0.9)	5.2	0.4	3.5	1.3
Petrochemicals	442.9	374.4	(68.5)	19.5	29.3	9.8	2.0	7.6	0.2
Food & Packaging	93.5	95.9	2.4	7.6	10.8	3.2	1.8	1.9	(0.5)
Others	27.1	28.0	0.9	(3.2)	(5.2)	(2.0)	-	-	(2.0)
Total	1,165.2	1,031.8	(133.4)	32.7	56.4	23.7	6.4	19.5	(2.2)

* Price : Terms of trade, including both sales price and purchase price.

4) Non-Operating Income and Expenses, and Extraordinary Gains and Losses

(Billions of Yen) **Non-Operating Income and Expenses** () Denotes a minus

Items	FY2014 1-3Q	FY2015 1-3Q	Incr. (Decr.)
Equity in earnings of non-consolidated subsidiaries and affiliates	0.4	1.6	1.2
Interest expenses, interest and dividend income	(2.7)	(3.4)	(0.7)
Gain (loss) on foreign exchange	6.0	(0.8)	(6.8)
Others	0.2	(1.1)	(1.3)
Non-Operating Income and Expenses Total	3.9	(3.7)	(7.6)

(Billions of Yen) **Extraordinary Gains and Losses** () Denotes a minus

Items	FY2014 1-3Q	FY2015 1-3Q	Incr. (Decr.)
Gains on sales of fixed assets	1.9	3.9	2.0
Gains on transfer of business	–	3.7	3.7
Extraordinary gains (a)	1.9	7.6	5.7
Loss on sales and disposal of fixed assets	(2.4)	(3.4)	(1.0)
Impairment loss	(1.8)	(4.1)	(2.3)
Loss on restructuring of subsidiaries and affiliates	–	(0.9)	(0.9)
Others	(1.1)	–	1.1
Extraordinary losses (b)	(5.3)	(8.4)	(3.1)
Extraordinary gains and losses Total (a)+(b)	(3.4)	(0.8)	2.6

5) Consolidated Balance Sheet

(Billions of Yen)

() Denotes a minus

Items	End of Mar. 2015	End of Dec. 2015	Incr. (Decr.)	Items	End of Mar. 2015	End of Dec. 2015	Incr. (Decr.)
Current Assets	731.7	662.5	(69.2)	Liabilities	940.5	854.5	(86.0)
Cash and deposits	52.0	59.6	7.6	Notes and accounts payables	164.2	147.4	(16.8)
Notes and accounts receivables	299.1	263.9	(35.2)	Interest-bearing liabilities	548.7	493.4	(55.3)
Inventories	291.3	258.4	(32.9)	Other liabilities	227.6	213.7	(13.9)
Other current assets	89.3	80.6	(8.7)				
Fixed Assets	680.1	678.2	(1.9)	Net assets	471.3	486.2	14.9
Tangible and intangible fixed assets	506.4	479.2	(27.2)	Shareholders' equity	367.1	393.1	26.0
[Intangible fixed assets]	[72.8]	[61.8]	[(11.0)]	Other accumulated comprehensive income	39.1	29.3	(9.8)
Investments and other non-current assets	173.7	199.0	25.3	Non-controlling interests	65.1	63.8	(1.3)
Total	1,411.8	1,340.7	(71.1)	Total	1,411.8	1,340.7	(71.1)

6) Consolidated Statement of Cash Flow

(Billions of Yen)

() Denotes a minus

Items	FY2014 1-3Q	FY2015 1-3Q	Incr. (Decr.)
I . Cash flows from operating activities (a)	27.5	107.9	80.4
II . Cash flows from investing activities (b)	(25.6)	(28.7)	(3.1)
Free cash flows (a)+(b)	1.9	79.2	77.3
III . Cash flows from financing activities	(27.5)	(60.1)	(32.6)
IV . Others	2.1	(1.1)	(3.2)
Net incr.(decr.) in cash and cash equivalents	(23.5)	18.0	41.5

2. Outlook for FY2015

(April 1, 2015 – March 31, 2016)

This summary contains forward-looking statements about the future plans, strategies, belief and performance of the Mitsui Chemicals Group as a whole and its individual consolidated companies. These forward-looking statements are not historical facts. They are expectations, estimates, forecasts and projections based on information currently available to the Mitsui Chemicals Group and are subject to a number of risks, uncertainties and assumptions, which, without limitation, include economic trends, fluctuations in foreign currency exchange rates, fluctuations in the price of raw materials, competition in markets where the Company is active, personal consumption, market demand, the tax system and other legislation. As such, actual results may differ materially from those projected and the Mitsui Chemicals Group cannot guarantee that these forward-looking statements are accurate or will be achieved.

1) Topics in 4th Quarter of FY2015

<Topics>

- Commercial operations scheduled at the world's first large scale XDI plant at Omuta Works in Japan (5,000tons/annum)
- Establishment of new bio-polyol facilities in India (8,000tons/annum)
- Mitsui Chemicals Agro, Inc. to launch fungicide for paddy rice which uses new active ingredient Tolprocarb

2) Consolidated Financial Highlights of Outlook

(Billions of Yen)

() Denotes a minus

Items	FY2014 (a)		FY2015 Outlook (b)		Incr.(Decr.) (b)-(a)		FY2015 Previous Outlook (on Oct. 30, 2015)
	1-3Q	Full Year	1-3Q	Full Year	Full Year	%	Full Year
Sales	1,165.2	1,550.1	1,031.8	1,355.0	(195.1)	(13%)	1,355.0
Operating income (loss)	32.7	42.0	56.4	70.0	28.0	67%	70.0
Non-operating income (expenses)	3.9	2.4	(3.7)	(10.0)	(12.4)	–	(10.0)
Ordinary income (loss)	36.6	44.4	52.7	60.0	15.6	35%	60.0
Extraordinary gains/losses	(3.4)	(8.6)	(0.8)	(4.0)	4.6	–	(4.0)
Net income (loss) before income taxes and minority interests	33.2	35.8	51.9	56.0	20.2	56%	56.0
Profit (loss) attributable to owners of parent	19.0	17.3	33.6	35.0	17.7	103%	35.0

Exchange Rate (Yen/US\$)	107	110	122	121	11	121
Domestic Standard Naphtha Price (Yen/KL)	68,900	63,500	45,600	44,200	(19,300)	44,100

Dividend (Yen/Share)	Interim	Year-end	Interim	Year-end	Interim	Year-end	Full year
	2.0	3.0	4.0	4.0	+2.0	+1.0	
	Full year	5.0	Full year	8.0	Full year	+3.0	

3) Sales and Operating Income/Loss by Business Segment MITSUI CHEMICALS, INC.

(compared with FY2014 results)

(Billions of Yen)

() Denotes a minus

Segment	Sales					Operating Income/Loss					
	FY2014		FY2015 Outlook		Incr.(Decr.) (b) - (a)	FY2014		FY2015 Outlook		Incr.(Decr.) (d) - (c)	FY2015 Previous Outlook (on Oct. 30, 2015)
	1-3Q	Full Year (a)	1-3Q	Full Year (b)		1-3Q	Full Year (c)	1-3Q	Full Year (d)		
Healthcare	102.4	138.2	117.7	155.0	16.8	6.0	9.1	7.7	11.0	1.9	11.0
Functional Polymeric Materials	128.4	174.5	127.0	180.0	5.5	11.7	18.7	20.5	26.0	7.3	24.5
Polyurethane	116.3	154.8	88.4	110.0	(44.8)	(2.8)	(3.5)	(5.8)	(8.0)	(4.5)	(7.0)
Basic Chemicals	254.6	330.8	200.4	250.0	(80.8)	(6.1)	(7.9)	(0.9)	(2.0)	5.9	1.0
Petrochemicals	442.9	584.4	374.4	490.0	(94.4)	19.5	21.6	29.3	38.0	16.4	35.5
Food and Packaging	93.5	129.2	95.9	130.0	0.8	7.6	9.1	10.8	13.0	3.9	13.0
Others	27.1	38.2	28.0	40.0	1.8	(3.2)	(5.1)	(5.2)	(8.0)	(2.9)	(8.0)
Total	1,165.2	1,550.1	1,031.8	1,355.0	(195.1)	32.7	42.0	56.4	70.0	28.0	70.0

The amounts of FY2014 are approximate estimates to compare with FY2015 actuals.

4) Sales and Operating Income/Loss by Business Segment

(compared with previous outlook)

(Billions of Yen)

() Denotes a minus

Segment	Sales for FY2015			Operating Income/Loss for FY2015			Comments for Operating Income/Loss [+] denotes profit trigger [-] denotes loss trigger
	Previous Outlook (on Oct. 30, 2015)	Current Outlook	Incr. (Decr.)	Previous Outlook (on Oct. 30, 2015)	Current Outlook	Incr. (Decr.)	
Healthcare	155.0	155.0	0.0	11.0	11.0	0.0	
Functional Polymeric Materials	175.0	180.0	5.0	24.5	26.0	1.5	[+] Terms of trade, etc.
Polyurethane	116.0	110.0	(6.0)	(7.0)	(8.0)	(1.0)	[-] Adjustment of production, etc.
Basic Chemicals	259.0	250.0	(9.0)	1.0	(2.0)	(3.0)	[-] Market conditions [-] Adjustment of production, etc.
Petrochemicals	480.0	490.0	10.0	35.5	38.0	2.5	[+] Sales increases [+] Terms of trade, etc.
Food and Packaging	130.0	130.0	0.0	13.0	13.0	0.0	
Others	40.0	40.0	0.0	(8.0)	(8.0)	0.0	
Total	1,355.0	1,355.0	0.0	70.0	70.0	0.0	

5) Non-Operating Income and Expenses, and Extraordinary Gains and Losses

(Billions of Yen) **Non-Operating Income and Expenses** () Denotes a minus

Items	FY2014		FY2015 Outlook		Incr.(Decr.) (b) - (a)
	1-3Q	Full Year (a)	1-3Q	Full Year (b)	
Equity in earnings of non-consolidated subsidiaries and affiliates	0.4	(0.1)	1.6	(2.0)	(1.9)
Interest expenses, interest and dividend income	(2.7)	(2.3)	(3.4)	(5.0)	(2.7)
Gain (loss) on foreign exchange	6.0	5.2	(0.8)	(0.8)	(6.0)
Others	0.2	(0.4)	(1.1)	(2.2)	(1.8)
Non-Operating Income and Expenses Total	3.9	2.4	(3.7)	(10.0)	(12.4)

(Billions of Yen) **Extraordinary Gains and Losses** () Denotes a minus

Items	FY2014		FY2015 Outlook		Incr.(Decr.) (b) - (a)
	1-3Q	Full Year (a)	1-3Q	Full Year (b)	
Gains on sales of fixed assets	1.9	2.3	3.9	3.9	1.6
Gains on transfer of business	–	–	3.7	3.7	3.7
Extraordinary gains (a)	1.9	2.3	7.6	7.6	5.3
Loss on sales and disposal of fixed assets	(2.4)	(4.5)	(3.4)	(6.6)	(2.1)
Impairment loss	(1.8)	(5.3)	(4.1)	(4.1)	1.2
Loss on restructuring of subsidiaries and affiliates	–	–	(0.9)	(0.9)	(0.9)
Others	(1.1)	(1.1)	–	–	1.1
Extraordinary losses (b)	(5.3)	(10.9)	(8.4)	(11.6)	(0.7)
Extraordinary gains and losses Total (a)+(b)	(3.4)	(8.6)	(0.8)	(4.0)	4.6

6) Consolidated Statement of Cash Flow

(Billions of Yen)

() Denotes a minus

Items	FY2014		FY2015 Outlook		Incr.(Decr.) (b) - (a)	FY2015 Previous Outlook (on Oct. 30, 2015)
	1-3Q	Full Year (a)	1-3Q	Full Year (b)		Full Year (b)
I. Cash flows from operating activities (a)	27.5	58.3	107.9	140.0	81.7	140.0
II. Cash flows from investing activities (b)	(25.6)	(35.0)	(28.7)	(50.0)	(15.0)	(50.0)
Free cash flows (a)+(b)	1.9	23.3	79.2	90.0	66.7	90.0
III. Cash flows from financing activities	(27.5)	(46.6)	(60.1)	(80.0)	(33.4)	(80.0)
IV. Others	2.1	2.7	(1.1)	—	(2.7)	—
Net incr.(decr.) in cash and cash equivalents	(23.5)	(20.6)	18.0	10.0	30.6	10.0

3. Appendix

- 1) Trends in Main Product Prices
- 2) Increase/Decrease in Business Segment (Sales and Operating Income, year on year)
- 3) Sales and Operating Income/Loss by Business Segment (by Quarter)
- 4) Financial Summary
- 5) Sales by Region
- 6) Topics for the Nine Months of FY2015

This summary contains forward-looking statements about the future plans, strategies, belief and performance of the Mitsui Chemicals Group as a whole and its individual consolidated companies. These forward-looking statements are not historical facts. They are expectations, estimates, forecasts and projections based on information currently available to the Mitsui Chemicals Group and are subject to a number of risks, uncertainties and assumptions, which, without limitation, include economic trends, fluctuations in foreign currency exchange rates, fluctuations in the price of raw materials, competition in markets where the Company is active, personal consumption, market demand, the tax system and other legislation. As such, actual results may differ materially from those projected and the Mitsui Chemicals Group cannot guarantee that these forward-looking statements are accurate or will be achieved.

1) Trends in Main Product Prices

(Naphtha prices are Domestic Standard Naphtha Price)

(PE, PP, PH, BPA(Japan) : Change in Prices and Raw Materials Prices in Japan / BPA(China), PTA, TDI : Chinese Market Price)

(ACP) : Asian contract price

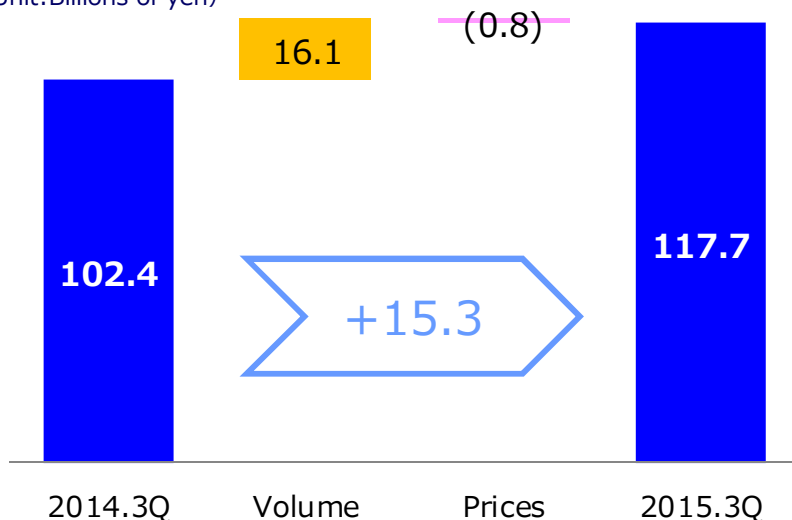
Year	2013				2014				2015			
Month	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
Naphtha (Yen/KL)	63,800	65,500	63,900	67,800	72,000	69,900	70,900	66,000	47,000	48,800	47,200	40,900
PE (Yen/KG)	about +15	about +5		about +10	about +10				about (30)			about (10)
PP (Yen/KG)	about +15	about +5		about +10	about +10				about (30)			about (10)
PH (Formula Price) (Yen/KG)												
BZ(ACP) (US\$/T)	\$1,430	\$1,310	\$1,250	\$1,290	\$1,330	\$1,270	\$1,380	\$1,060	\$650	\$790	\$720	\$610
BPA(Japan) (Yen/KG)	+36 From Mar.				+21 From Mar.							(30) From Oct.
	negotiation based on BZ price and BPA market price											
BPA (China) (US\$/T)	\$1,920	\$1,740	\$1,660	\$1,630	\$1,660	\$1,670	\$1,910	\$1,620	\$1,430	\$1,390	\$1,060	\$910
PTA (US\$/T)	\$1,170	\$1,050	\$1,080	\$1,020	\$940	\$910	\$980	\$760	\$620	\$720	\$630	\$600
PX(ACP) (US\$/T)	\$1,630	\$1,410	\$1,450	\$1,440	\$1,300	\$1,260	\$1,350	\$1,040	\$780	\$930	\$820	\$790
TDI (US\$/T)	\$2,680	\$2,530	\$2,375	\$2,340	\$2,330	\$2,320	\$2,340	\$2,280	\$1,940	\$1,740	\$1,570	\$1,510

2-1) Increase/Decrease in Healthcare

(Sales and Operating Income, year on year)

Increase/Decrease of Net Sales (Nine Months of FY2015 vs. Nine Months of FY2014) () Denotes a minus

(Unit: Billions of yen)



117.7 billion yen (+15.3 billion yen year on year)

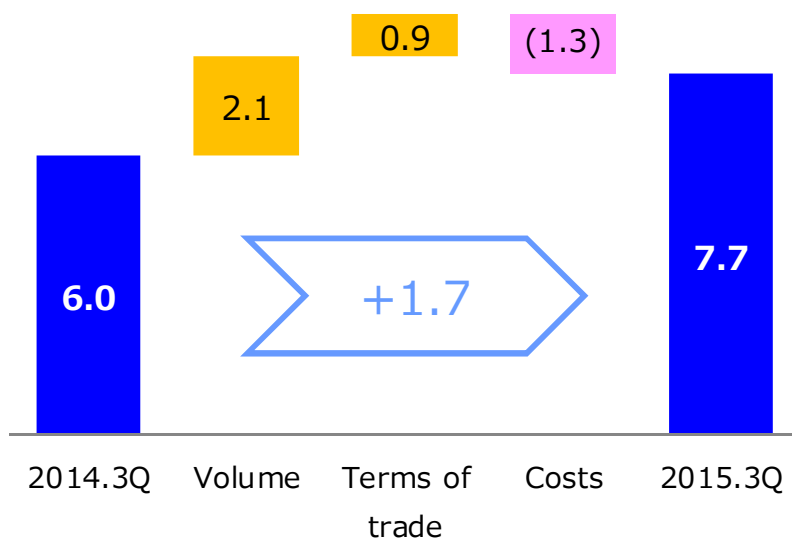
Volume +16.1 billion yen

- Increase in overseas demand for ophthalmic lens materials, nonwovens, etc.
- Increase from fiscal period adjustment of dental material business

Prices (0.8) billion yen

Increase/Decrease of Operating Income (Nine Months of FY2015 vs. Nine Months of FY2014)

(Unit: Billions of yen)



7.7 billion yen (+1.7 billion yen year on year)

Volume +2.1 billion yen

- Sales growth from expanded export of ophthalmic lens materials, nonwovens, etc.

Terms of trade +0.9 billion yen

Costs (1.3) billion yen

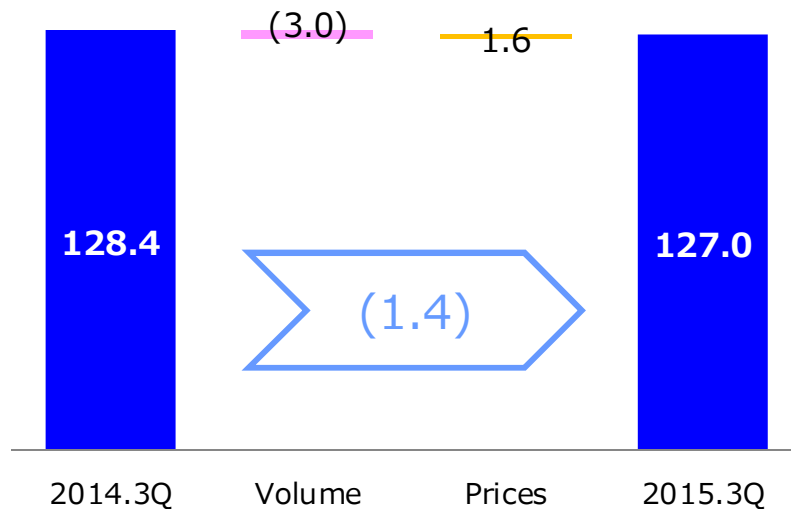
- Increase in fixed costs from depreciation of goodwill related to fiscal period adjustment of dental material business etc.

2-2) Increase/Decrease in Functional Polymeric Materials

(Sales and Operating Income, year on year)

Increase/Decrease of Net Sales (Nine Months of FY2015 vs. Nine Months of FY2014) () Denotes a minus

(Unit: Billions of yen)



127.0 billion yen ((1.4) billion yen year on year)

Volume (3.0) billion yen

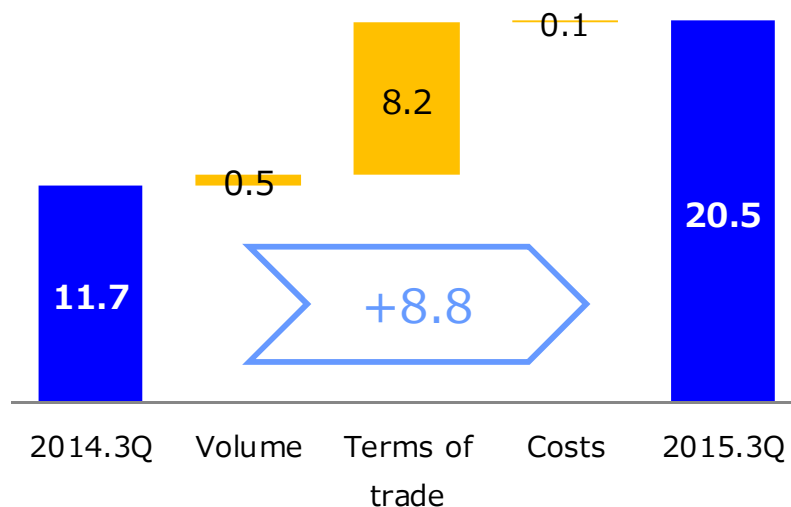
- Decrease in production volume due to regular maintenance shutdown despite Mitsui Chemicals Group's prompt response to healthy global automotive use demand
- Increase from brisk sales in functional polymers from expanded demand for electronic and information-related applications

Prices +1.6 billion yen

- Increase from foreign exchange gains

Increase/Decrease of Operating Income (Nine Months of FY2015 vs. Nine Months of FY2014)

(Unit: Billions of yen)



20.5 billion yen (+8.8 billion yen year on year)

Volume +0.5 billion yen

- Group continues to promptly respond to healthy global demand for automotive applications
- Increase from brisk sales in functional polymers from expanded demand for electronic and information-related applications

Terms of trade +8.2 billion yen

- Increase from weak yen, etc.

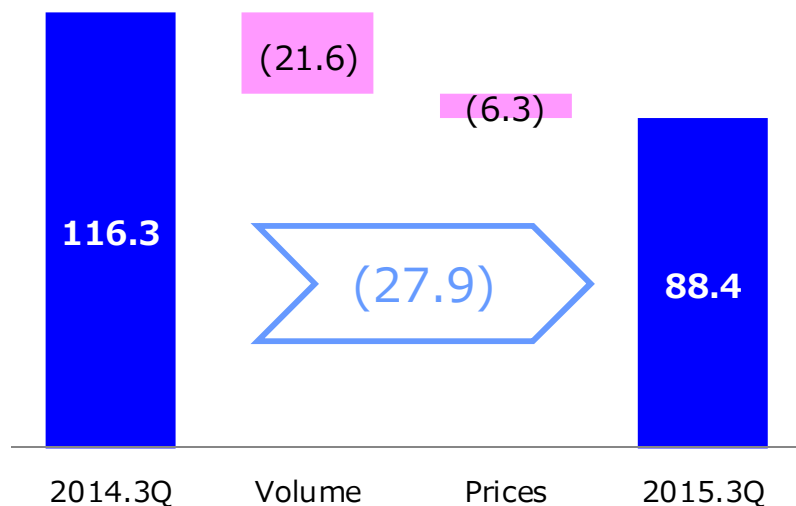
Costs +0.1 billion yen

2-3) Increase/Decrease in Polyurethane

(Sales and Operating Income, year on year)

Increase/Decrease of Net Sales (Nine Months of FY2015 vs. Nine Months of FY2014) () Denotes a minus

(Unit: Billions of yen)



88.4 billion yen ((27.9) billion yen year on year)

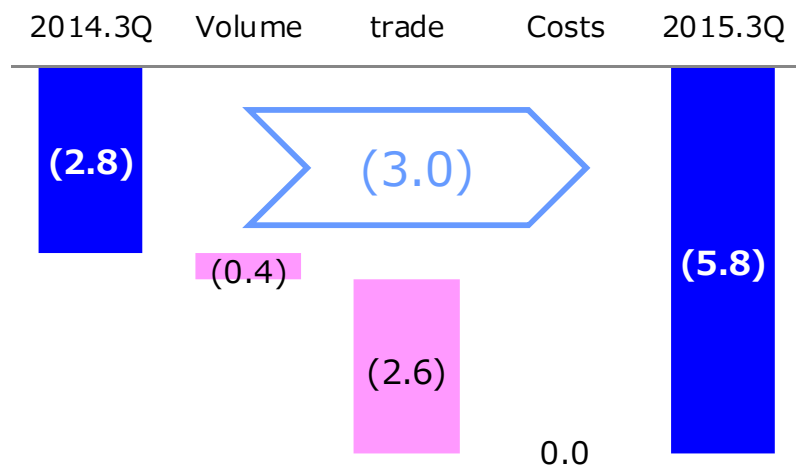
Volume (21.6) billion yen

- Decrease from company split-up of polyurethane materials, etc.

Prices (6.3) billion yen

Increase/Decrease of Operating Income (Nine Months of FY2015 vs. Nine Months of FY2014)

Terms of



(5.8) billion yen ((3.0) billion yen year on year)

Volume (0.4) billion yen

Terms of trade (2.6) billion yen

- Drop in overseas market prices of polyurethane materials offset weak yen and resulted in a decrease

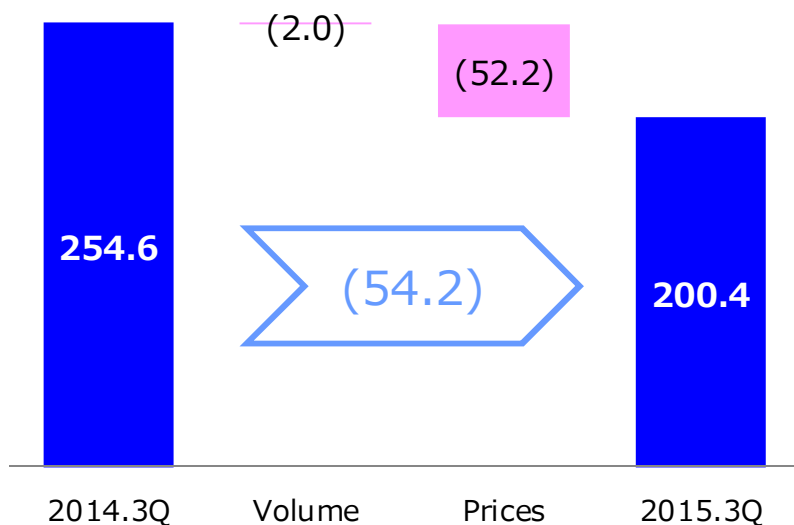
Costs 0.0 billion yen

(Unit: Billions of yen)

2-4) Increase/Decrease in Basic Chemicals

(Sales and Operating Income, year on year)

Increase/Decrease of Net Sales (Nine Months of FY2015 vs. Nine Months of FY2014) () Denotes a minus (Unit: Billions of yen)



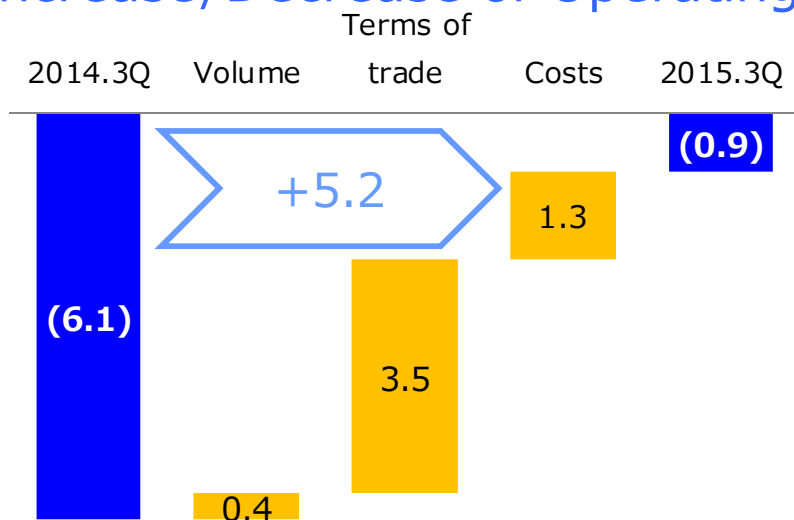
200.4 billion yen ((54.2) billion yen year on year)

Volume (2.0) billion yen

Prices (52.2) billion yen

- Decrease in market prices due to downturn in oil prices, etc.

Increase/Decrease of Operating Income (Nine Months of FY2015 vs. Nine Months of FY2014)



(0.9) billion yen (+5.2 billion yen year on year)

Volume +0.4 billion yen

Terms of trade +3.5 billion yen

- Market prices, etc.

Costs +1.3 billion yen

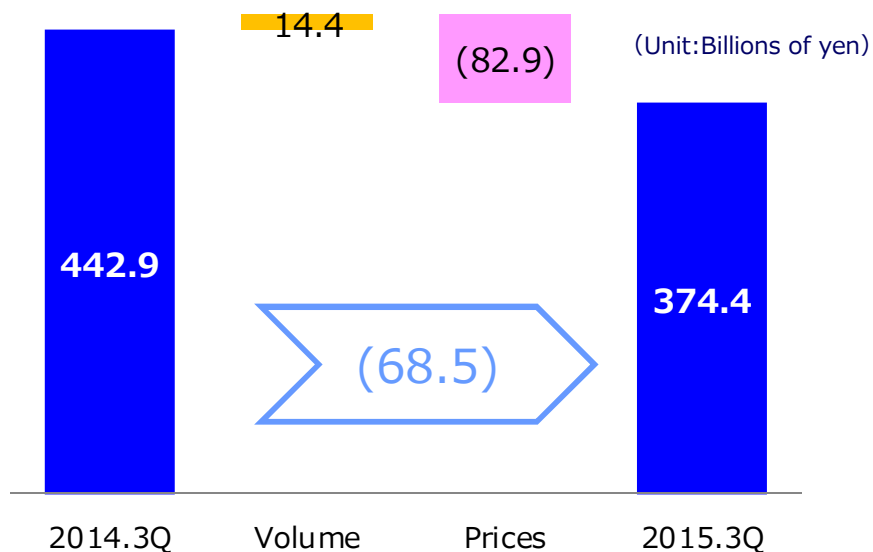
- Rationalizations, etc.

(Unit: Billions of yen)

2-5) Increase/Decrease in Petrochemicals

(Sales and Operating Income, year on year)

Increase/Decrease of Net Sales (Nine Months of FY2015 vs. Nine Months of FY2014) () Denotes a minus



374.4 billion yen ((68.5) billion yen year on year)

Volume +14.4 billion yen

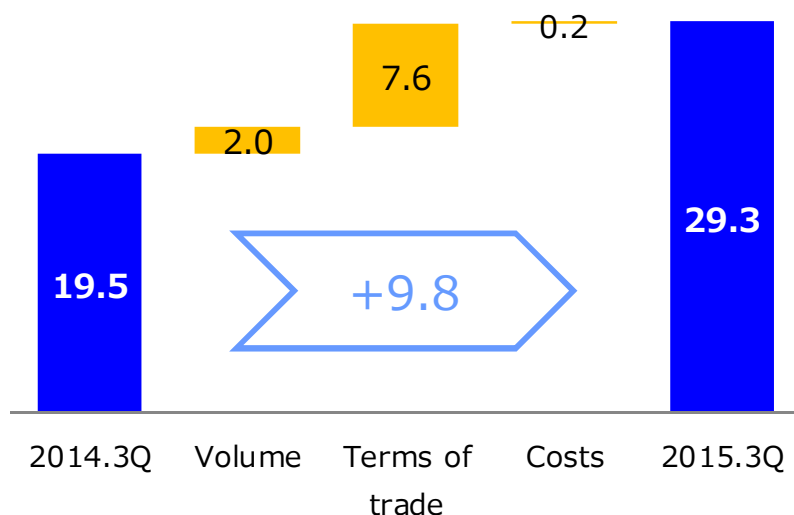
- Increase from strong overseas demand for automotive PP compounds, etc.

Prices (82.9) billion yen

- Effect of downturn in oil prices, etc.

Increase/Decrease of Operating Income (Nine Months of FY2015 vs. Nine Months of FY2014)

(Unit: Billions of yen)



29.3 billion yen (+9.8 billion yen year on year)

Volume +2.0 billion yen

- Increase from strong demand for overseas PP compounds, etc.

Terms of trade +7.6 billion yen

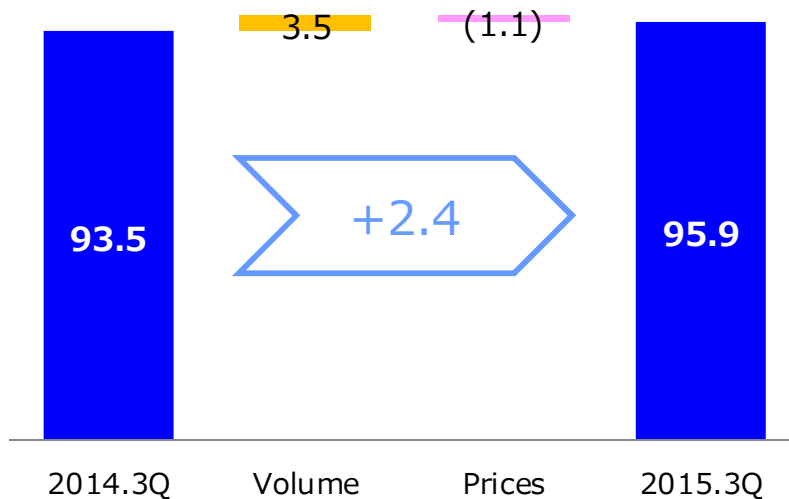
- Improvement of production rates, etc.

Costs +0.2 billion yen

2-6) Increase/Decrease in Food & Packaging

(Sales and Operating Income, year on year)

Increase/Decrease of Net Sales (Nine Months of FY2015 vs. Nine Months of FY2014) () Denotes a minus (Unit: Billions of yen)



95.9 billion yen (+2.4 billion yen year on year)

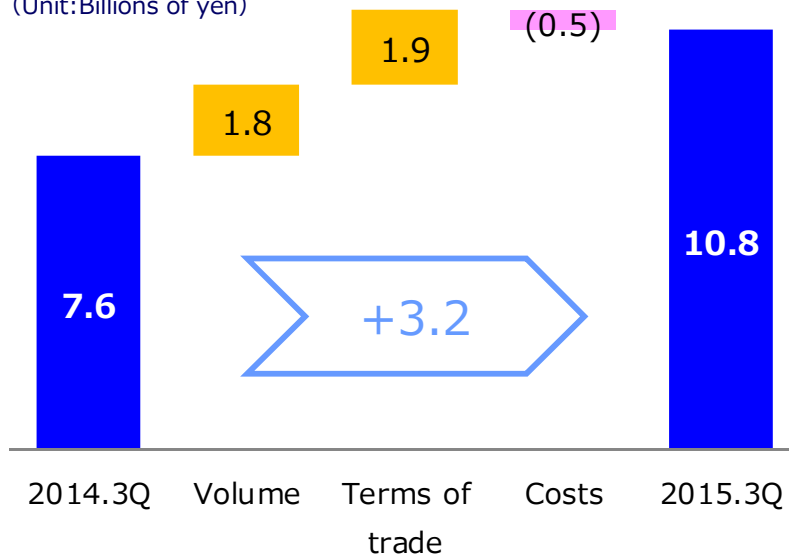
Volume +3.5 billion yen

- Increase in demand for high-value-added performance films and sheets and expanded sales of new products
- Increase in agrochemicals sales

Prices (1.1) billion yen

Increase/Decrease of Operating Income (Nine Months of FY2015 vs. Nine Months of FY2014)

(Unit: Billions of yen)



10.8 billion yen (+3.2 billion yen year on year)

Volume +1.8 billion yen

- Increase in sales of performance films and sheets, and agrochemicals

Terms of trade +1.9 billion yen

- Increase from weak yen, etc.

Costs (0.5) billion yen

- Decrease in fixed cost related to research and development costs in agrochemicals, etc.

3) Sales and Operating Income/Loss by Business Segment (by Quarter)

Sales (Billions of Yen) () Denotes a minus

Segment	FY2014				FY2015		
	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec
Healthcare	34.2	34.2	34.0	35.8	46.5	35.6	35.6
Functional Polymeric Materials	42.6	43.1	42.7	46.1	46.4	40.1	40.5
Polyurethane	35.7	39.3	41.3	38.5	38.5	24.7	25.2
Basic Chemicals	85.6	88.8	80.2	76.2	74.8	66.6	59.0
Petrochemicals	151.7	142.3	148.9	141.5	131.0	121.7	121.7
Food and Packaging	30.7	30.7	32.1	35.7	32.8	31.1	32.0
Others	8.7	8.4	10.0	11.1	9.1	9.7	9.2
Total	389.2	386.8	389.2	384.9	379.1	329.5	323.2

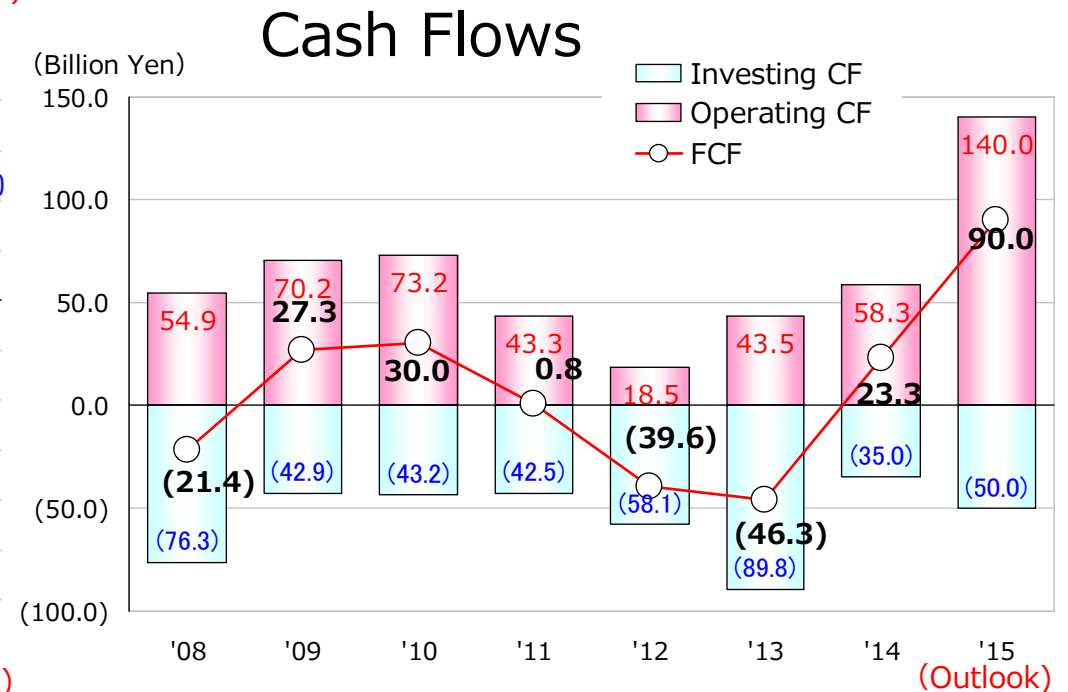
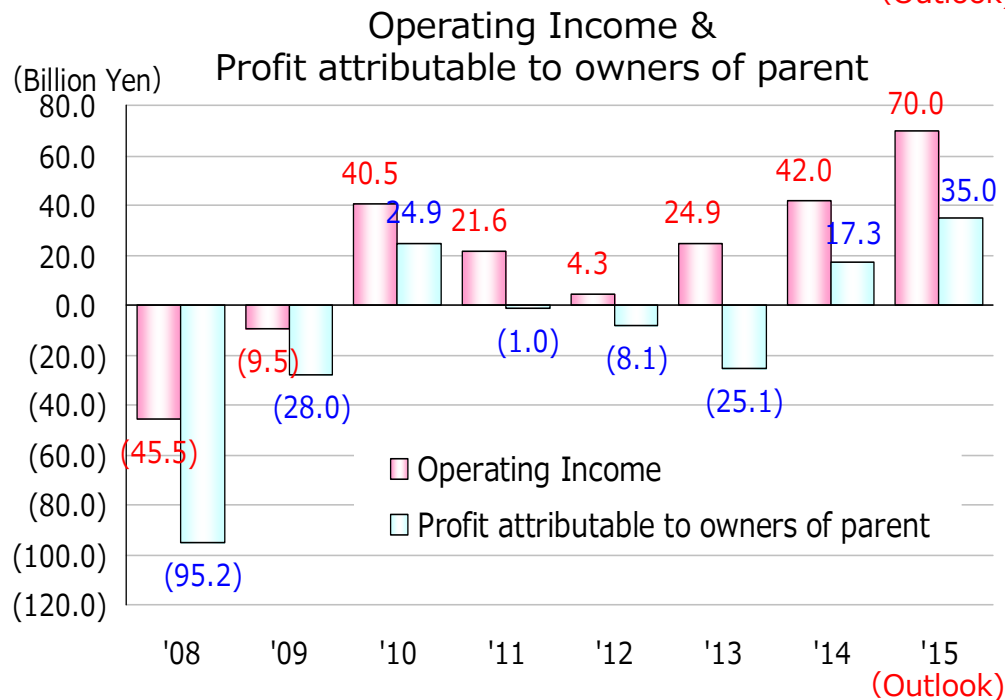
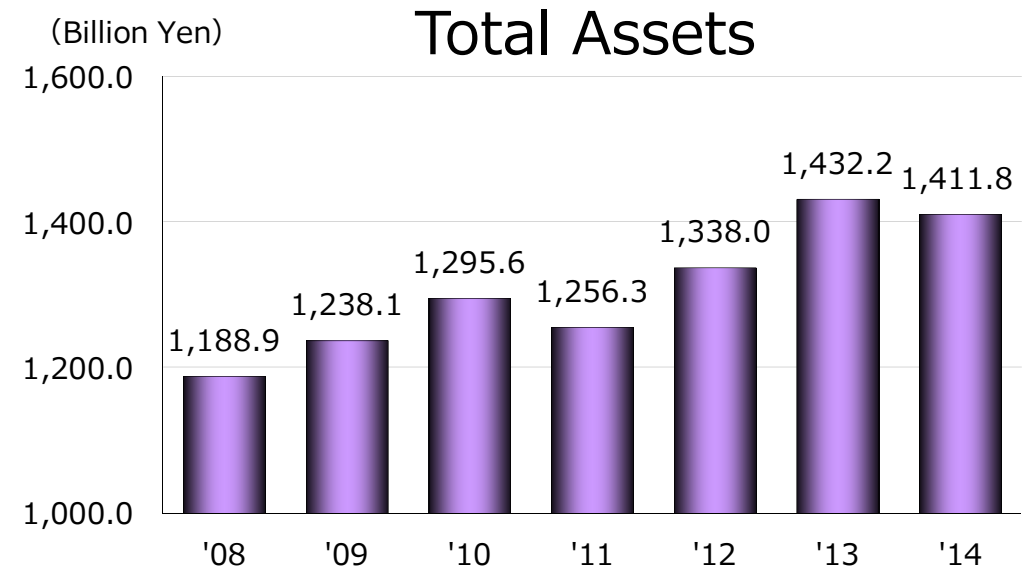
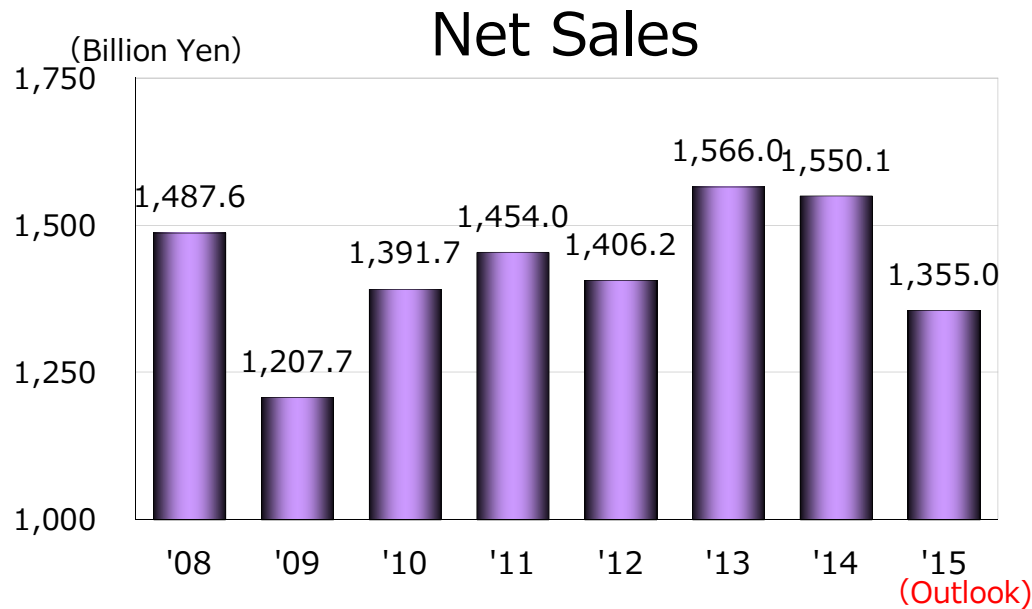
The amounts of FY2014 are approximate estimates to compare with FY2015 actuals.

Operating Income/Loss (Billions of Yen) () Denotes a minus

Segment	FY2014				FY2015		
	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec
Healthcare	2.5	2.0	1.5	3.1	1.9	2.7	3.1
Functional Polymeric Materials	3.9	3.2	4.6	7.0	7.6	6.3	6.6
Polyurethane	(2.2)	(1.3)	0.7	(0.7)	(1.7)	(1.6)	(2.5)
Basic Chemicals	(3.1)	(1.8)	(1.2)	(1.8)	1.0	0.0	(1.9)
Petrochemicals	7.5	5.0	7.0	2.1	10.8	9.6	8.9
Food and Packaging	3.1	2.2	2.3	1.5	4.7	3.1	3.0
Others	(1.3)	(1.1)	(0.8)	(1.9)	(1.6)	(1.4)	(2.2)
Total	10.4	8.2	14.1	9.3	22.7	18.7	15.0

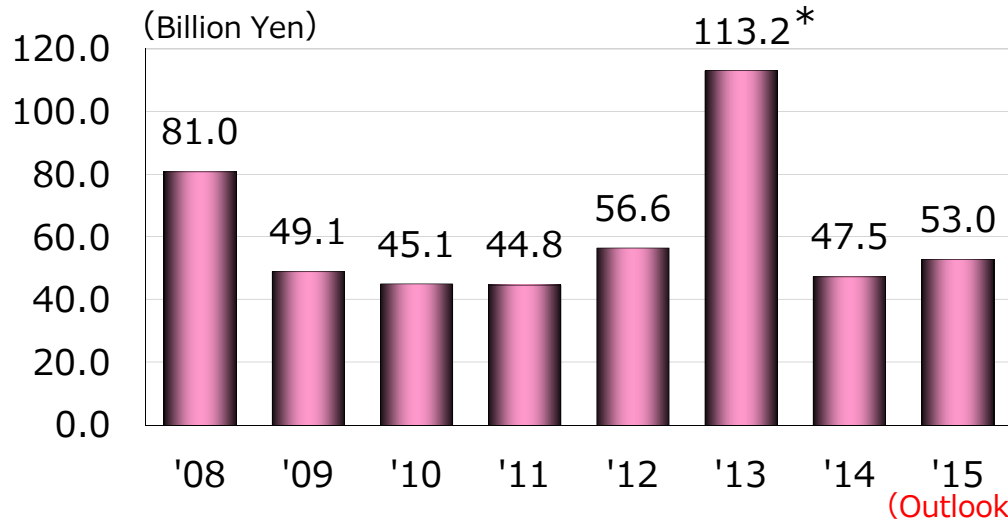
The amounts of FY2014 are approximate estimates to compare with FY2015 actuals.

4-1) Financial Summary



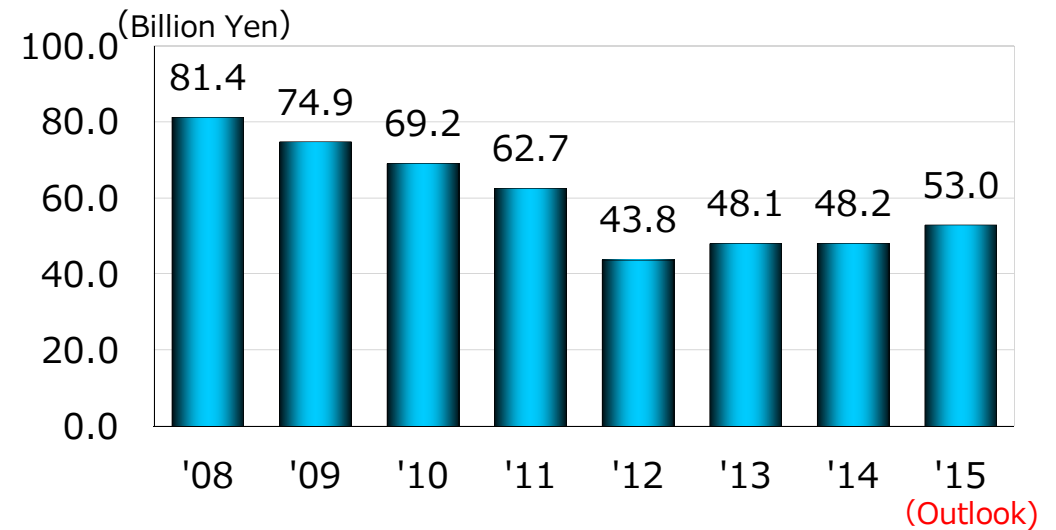
4-2) Financial Summary

Capital Expenditure

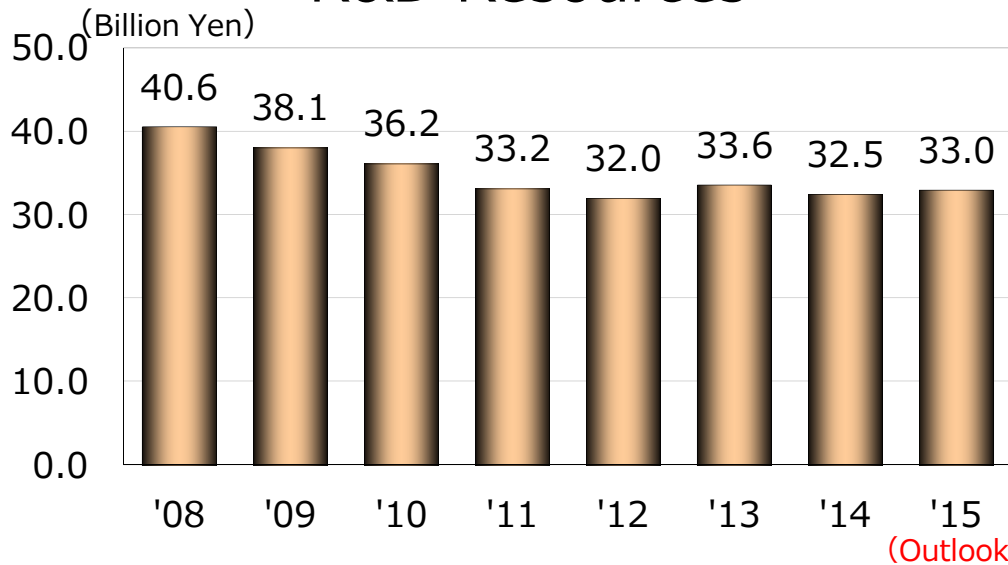


* include Heraeus dental business acquisition 56.0 billion yen

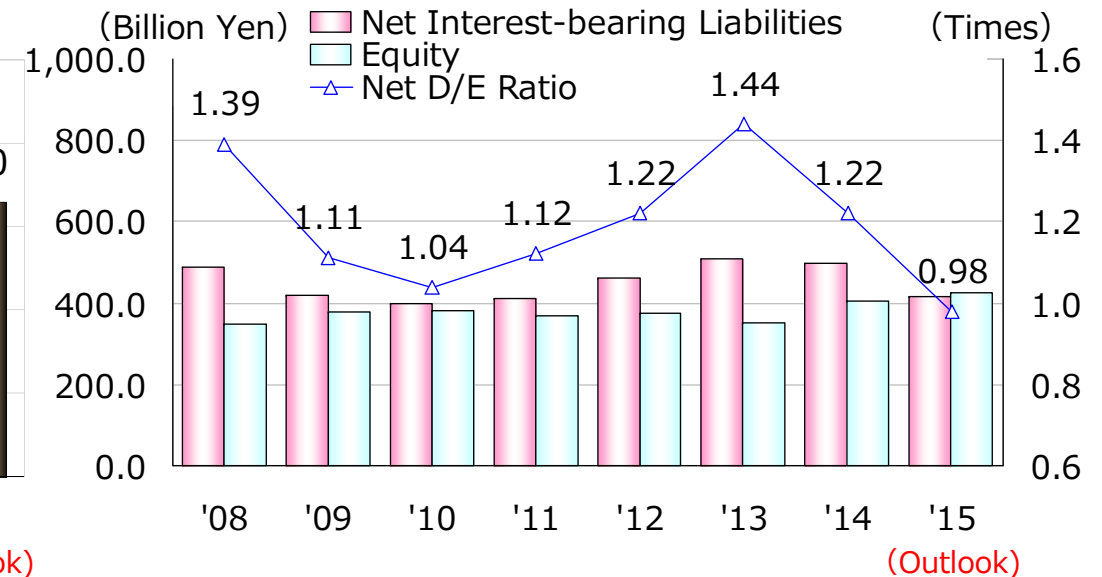
Depreciation & Amortization



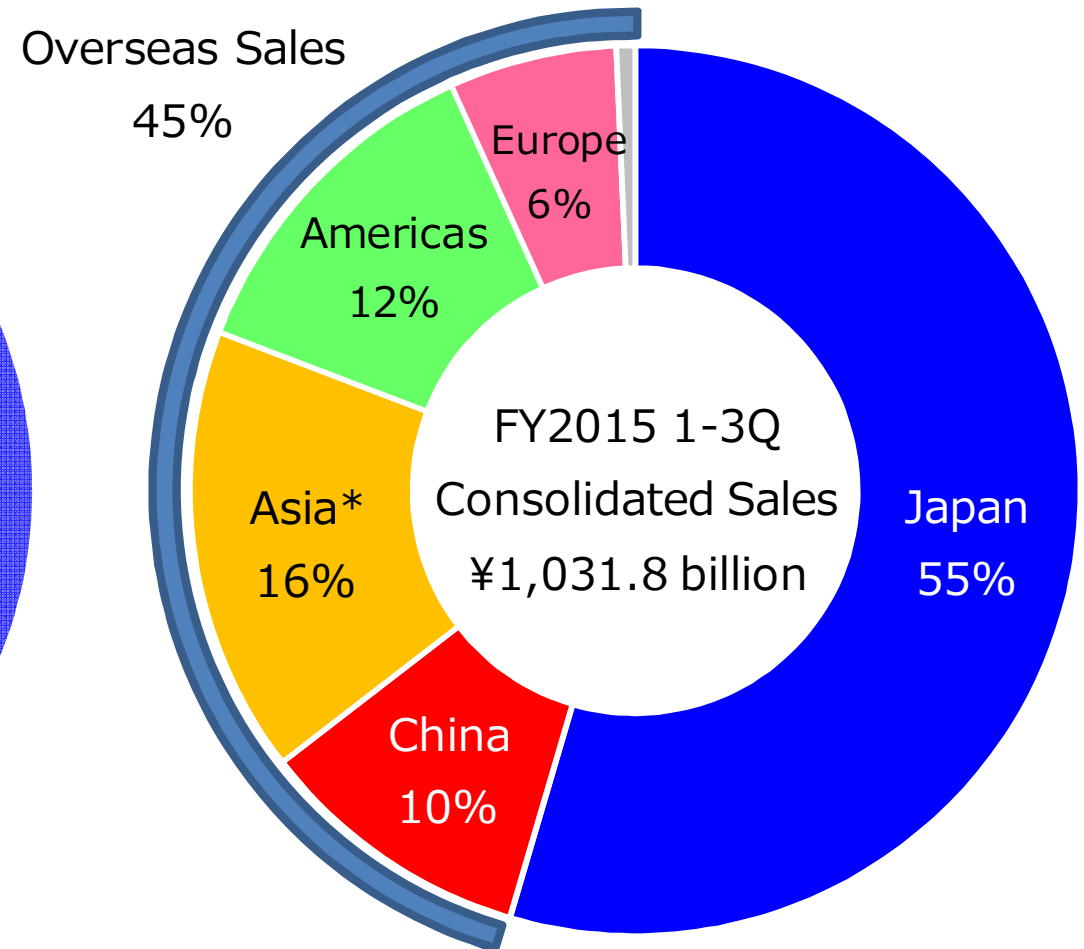
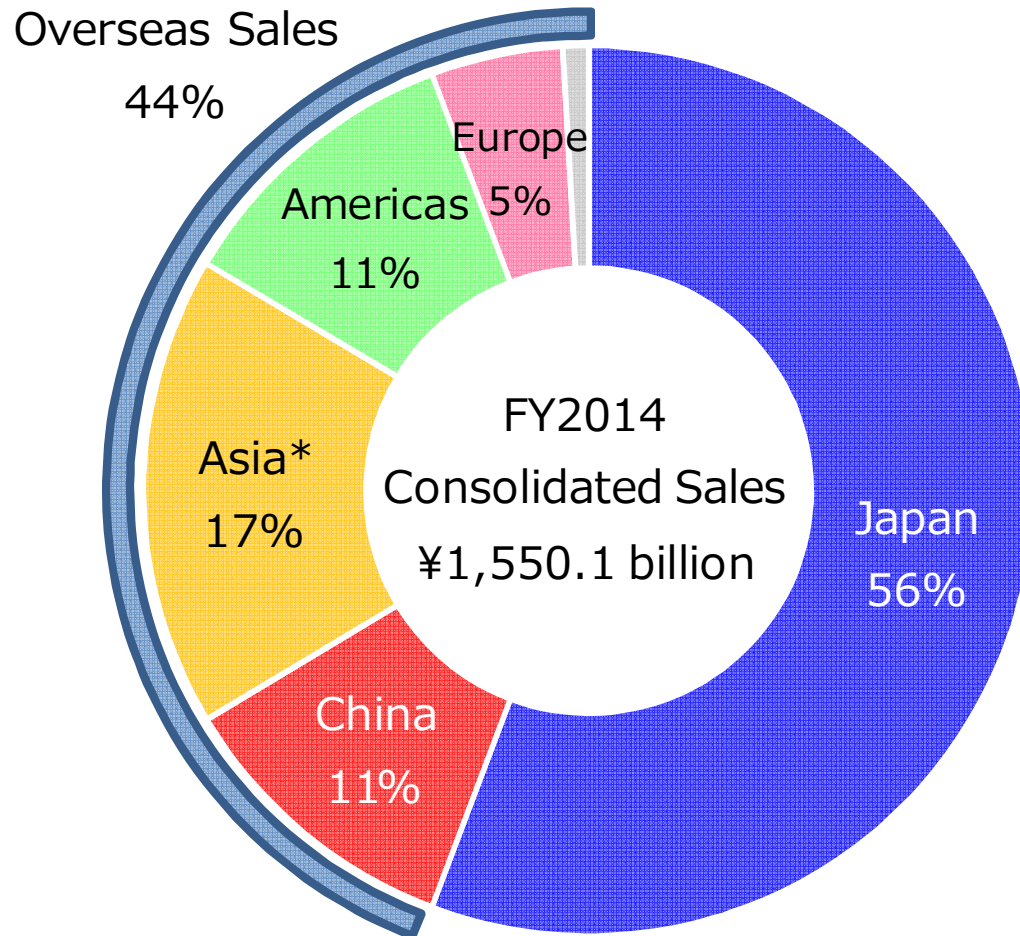
R&D Resources



Net D/E Ratio



5) Sales by Region



* Asia excluding Japan and China

7) Topics for the Nine Months of FY2015

<Topics>

- Construction of high-performance polyurethane plant began at Omuta Works (April 2015)
〔 Production facility for new aliphatic isocyanates FORTIMO™ and STABiO™, 2,000t/annum, planned for commercial operation in August 2016 (tentative) 〕
- Mitsui Chemicals & SKC Polyurethanes Inc. Commences Operations (July 2015)
- Construction starts at breathable film facility in Thailand (November 2015)
(4,200tons/annum, commercial operations in January 2017 (tentative))
- Whole You™ launches Whole You Nexteeth™, its first denture product, and a new oral device for obstructive sleep apnea and snoring (November 2015)
- Mitsui Chemicals participates in subsidiary of Taiwan's Sentronic International Corp. (December 2015)
(Bolstering business development of metal resin integrally molded POLYMETAC™)



Mitsui Chemicals

Creating New Customer Value and
Solving Social Challenges through Business Activities