Notice regarding Repurchase of Own Shares
(Repurchase of Own Shares pursuant to Provision of Incorporation in accordance with paragraph 2 Article 165 of the Companies Act)

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: Tsutomu Tannowa; the “Company”) has announced that it resolved at a meeting of its Board of Directors held today to repurchase its own shares in accordance with Article 156 of the Companies Act applicable pursuant to paragraph 3 Article 165 of the Act.

1. Reason for Repurchase
   In order to improve the shareholder return as well as capital efficiency

2. Detail of Repurchase
   (1) Class of shares to be repurchased  Common stock of Company
   (2) Total number of shares to be repurchased  Up to 5,500,000 shares
      (Percentage to the total number of shares in issue (excluding treasury stock) 2.82 %)
   (3) Total amount of repurchase  Up to JPY 10,000,000,000
   (4) Repurchase period  From February 5, 2020 to May 13, 2020
   (5) Repurchase method  Market purchases based on the discretionary dealing contract regarding repurchase of own shares

(Reference) Status of shares in issue and treasury stock as of January 31, 2020

<table>
<thead>
<tr>
<th>Description</th>
<th>Number</th>
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<tr>
<td>Total number of shares in issue (excluding treasury stock)</td>
<td>204,580,115 shares</td>
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<tr>
<td>Number of treasury stock</td>
<td>9,461,879 shares</td>
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