

Notice of Capital Reserve Reduction

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: Tsutomu Tannowa; the “Company”) hereby announces that at the Board of Directors meeting convened today, it was resolved that capital reserves would be reduced as detailed below.

Furthermore, the relevant proposal will be placed on the agenda for the 20th Ordinary General Meeting of Shareholders, which will be held on June 27, 2017.

1. Purpose of Capital Reserve Reduction

The Company will reduce its capital reserve and transfer this to other capital surplus under the provisions of article 448, paragraph 1 of the Companies Act to ensure the flexibility of its capital policy such as treasury stock acquisition.

2. Capital Reserve Reduction Overview

(1) Line item and amount of reduction in reserve

Capital reserve, 40,000,000,000 yen out of 93,782,722,186 yen

(2) Line item and amount of increase to surplus

Other capital surplus, 40,000,000,000 yen

3. Capital Reserve Reduction Schedule

Date of resolution at the Board of Directors meeting: May 12, 2017

Date of public notice for creditor objections: May 26, 2017 (planned)

Final date for creditor objections: June 26, 2017 (planned)

Date of resolution at the general shareholders meeting: June 27, 2017 (planned)

Effective date: June 27, 2017 (planned)

4. Outlook

Because this is a transfer of accounts under Net Assets, it will have no impact on neither the total value of the Company’s net assets nor its performance.

Please note that this document has been translated from the original Japanese into English for the convenience of our stakeholders. The information was originally provided in Japanese. If there is any discrepancy, the Japanese language version is the official document and is available on our Japanese language website.