

## **NEWS RELEASE**

Shiodome City Center, 1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo 105-7122 Japan MITSUI CHEMICALS, INC. https://www.mitsuichemicals.com

2022.08.30 Mitsui Chemicals, Inc.

## Mitsui Chemicals to Build New TAFMER™ Plant in Singapore

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: HASHIMOTO Osamu) today announced plans to bolster capacity at its Singapore-based wholly owned subsidiary MITSUI ELASTOMERS SINGAPORE PTE LTD (MELS; President: NITTA Toshio) by building a new plant to produce the high-performance elastomer TAFMER™.



Singapore TAFMER™ Existing manufacturing plant

## Overview of new project

Product	TAFMER™ high-performance elastomer
Plant site	Jurong Island, Singapore
Capacity	120,000 tons/year
	(Capacity of existing facility: 225,000 tons/year)
Schedule	Scheduled for completion sometime in fiscal 2024

As part of its new Long-Term Business Plan, VISION 2030, Mitsui Chemicals aims to help solve social challenges and achieve sustainable business growth by providing unique materials, features and services.

TAFMER™ is used both as a soft molding material and as a resin modifier that dramatically improves resin properties. Its flexibility and lightness have resulted in TAFMER™ being used across a wide range of fields, including solar cell components, packaging materials, engineering plastic modifiers, sports shoes and automotive parts.

Demand for TAFMER™ is strong amid robust global economic growth, and is expected to rise further

on the back of efforts to achieve a circular economy and step up the introduction of clean energy. Via the supply of TAFMER™, which meets these needs, Mitsui Chemicals aims to become a global solutions company that leads change and contributes to the sustainable societies of the future.

## Overview of MELS

Company name	MITSUI ELASTOMERS SINGAPORE PTE LTD
Head office	3 HarbourFront Place, #10-01, HarbourFront Tower 2
	Singapore 099254, Singapore
Established	February 7, 2001
Capital	US\$96.3 million (wholly owned by Mitsui Chemicals, Inc.)
Managing Director	NITTA Toshio
Business	Manufacture and sale of elastomers, primarily TAFMER™