



January 17, 2007

Mitsui Chemicals, Inc.

Mitsui Chemicals to Conclude a Sales Agreement for New Fungicide with DuPont

Mitsui Chemicals Inc., (“MCI”) signed an agreement on December 7, 2006, with E.I. du Pont de Nemours and Company (“DuPont”) to supply a new fungicide known as Penthiopyrad* (MCI Code Number: MTF-753). In accordance with this agreement, MCI will license DuPont to register and sell formulated products using Penthiopyrad in the Americas, European Union and Australasia**. First sales are scheduled for 2011.

*Penthiopyrad: Highly appreciated fungicide showing good activity against Botrytis and Powdery mildew in fruits and vegetables and Septoria in cereals.

** Australasia: An area covering Australia and New Zealand.

Koichi Tominaga, executive vice president and Business Group President of the Functional Chemicals & Engineered Materials Business Group, said, “We are very pleased that DuPont has decided development and sales of Penthiopyrad under the license from MCI. We are confident that Penthiopyrad satisfies customers’ needs and strengthens the partnership between DuPont and MCI.”

“By enhancing our fungicide portfolio, we are able to better meet the needs of our global customers for cutting edge products that help them be successful in the marketplace,” said James C. Collins, Jr., vice president and general manager – DuPont Crop Protection. “We look forward to a long and productive co-development partnership with MCI.”

Under the newly developed Grand Design (the basic management framework of the group), MCI has decided to reorganize its business portfolio. The new portfolio consists of three business domains such as “Basic Chemicals,” “Performance Materials” and “Advanced Chemicals.” Among them, the company is aiming to grow up the Advanced Chemicals field to be one of its business mainstays.

With the aim of securing “food safety”, MCI’s Agrochemicals Division has been committed to the development of pesticides less risk to human health and the environment such as “Trebon™” and “Starkle™” insecticides. As a core of the Advanced Chemicals Business group, the division will continue the contribution to agriculture in the world by developing safety and superior active ingredient in alignment with plans for business expansion.