

February 27, 2007

Mitsui Chemicals, Inc.

Mitsui Chemicals to Open Liaison Office in India

Mitsui Chemicals, Inc. (“MCI”) opened a liaison office in New Delhi, India in November 2006, and hosted an opening ceremony today. This office is the first local stronghold for MCI, which will support the market development of its Elastomers business, as well as conduct market research, market development support and on-site study of India. This office belongs to Mitsui Chemicals Singapore, Ltd.*, a 100% MCI subsidiary based in Singapore.

*Mitsui Chemicals Singapore, Ltd., will be renamed as Mitsui Chemicals Asia Pacific, Ltd. in April, 2007.

<Overview of the Liaison Office>

1. Name: Mitsui Chemicals Singapore, Ltd., Liaison Office in India
2. Main Responsibilities:
To support the market development of Elastomers (TAFMERS™) and to conduct the market research, market development support and on-site study of India
3. Establishment: November 13, 2006
4. Employees: 2 MCI stationed employees and 3 local employees
(5 employees in total)
5. Location: Saket, New Delhi, India

The office is expected to support the market development of Elastomers products such as automotive parts and packaging materials, especially for TAFMER™ (Alpha-olefin copolymers). TAFMER™ is mainly applied to reforming materials for thermoplastic resin and soft molding materials. MCI enjoys a world-class top share in the above materials, and will remain committed to being a world-class provider with the leverage of active business deployment in the dramatically growing Indian market.

The office is further expected to support the local market development of EVOLUE™ (Metallocene Linear Low Density Polyethylene), PTA and electronics materials, and promote the full-fledged business deployment in India for Polypropylene compounds in order to meet growing demand for automotive parts.

Under the newly developed Grand Design (the basic framework of the MCI group management), MCI established its new corporate target (“Chemistry, Innovation, Dreams’ ~The Mitsui Chemicals Group is constantly pursuing innovation and materializing dreams with the wonder of chemistry~.”) and its Long-term Management Target. To realize these new goals, MCI has made a fresh start with a new business portfolio (Performance Materials Business, Advanced Chemicals Business and Basic Chemicals Business). MCI aspires to further expand each business sector by actively developing the promising Indian market.