

May 11, 2011
Mitsui Chemicals, Inc.

Mitsui Chemicals Announces Organization Restructuring in June

Mitsui Chemicals, Inc. ("MCI") (Toshikazu Tanaka, President & CEO) announced organization restructuring effective June 2011 as part of the Company's effort to accelerate strategies outlined in its new 2011 Mid-Term Business Plan.

Organization Restructuring of June 24, 2011 (refer to attachment 1)

1. To optimize technological management and accelerate new product and business development, a new R&D Strategy Division will be formed with authority equal to head office business sectors.

(1) Functions

- a. Formulate, implement, and manage R&D strategies (resource and investment policies and priority development theme selection) to coincide with overall corporate strategies.
- b. Accelerate corporate R&D efforts by coordinating collaboration and optimizing functions of R&D related divisions including those mainly concerned with technological development.

(2) Responsibilities (refer to diagram below)

R&D Headquarters, New Materials Development Center, Production & Technology Center, Sodegaura Center's Planning & Coordination and Production Safety & Environment Divisions, Business Segment R&D Divisions, Mitsui Chemicals Asia Pacific Technical Centre, and R&D organizations of subsidiaries and affiliates.

(3) The new R&D Strategy Division will take over functions of the current R&D Headquarter's Planning & Coordination Division accordingly its functions will be terminated.

2. To optimize global business operations, two new organizations will be formed.

(1) Establishment of a Representative in the Americas with authority equal to head office business sectors. The Representative will be responsible for the timely gathering of information for strategic advantage regarding markets and demand, and local political, economic, and social conditions to optimize business opportunities that will allow the Company to effectively expand operations in these markets.

(2) Establishment of Mitsui Chemicals Singapore R&D Center, a new company with authority equal to head office business sectors, by separating the Technical Centre of Mitsui Chemicals Asia Pacific as part of the Company's effort to optimize and intensify its global business and presence through development of overseas R&D bases.

a. Purpose of New Company

- Conjoin R&D with business model development to intensify new business opportunities.
- Support market development by accelerating information access on rapidly growing demand in Asian markets.
- Develop and strengthen global human resources.

b. Outline of New Company

Company Name	Mitsui Chemicals Singapore R&D Centre Pte. Ltd.
Equity	100% Mitsui Chemicals
Capital	US \$ 7 million
Function	R&D of Mitsui Chemicals Group (Corporate & Business Sector)