April 25, 2012 Mitsui Chemicals, Inc.

Formation of Committee to Investigate Accident at Iwakuni-Ohtake Works

On April 22 (2:15am), a tragic explosion and fire occurred at Mitsui Chemicals' Iwakuni-Ohtake Works claiming the life of one employee and injuring persons from the local community and Works employees.

Mitsui Chemicals extends heartfelt sympathy to the family and friends of the deceased and sincerest apologies to all who are suffering today, the injured, the residents of the local community, and all other persons affected by this tragic event. We recognize the gravity of this accident and deeply regret the suffering and concern it has caused.

To ensure that this tragedy will not be repeated, the Company announced the formation of an [Accident Investigation Committee] comprised of members of the academia and external specialists to investigate causes of the accident to develop measures to prevent future recurrences.

The authorities are currently conducting an official investigation as to the causes of the accident. Mitsui Chemicals, with guidance from authority investigation, will reserve no effort in determining causes of the accident and will cooperate with investigative bodies and authorities.

1. Establishment: April 24, 2012

2. Reason for establishment: To determine causes of the accident and implement necessary safety measures to prevent recurrence.

3. Committee members

(academia and external specialists)
<u>Dr. Terushige Ogawa</u>
Emeritus Professor, Yokohama National University
Executive Director, Research Institute for Safety Engineering
<u>Dr. Kazuhiko Suzuki</u>
Professor, Okayama University Graduate School of Natural Science and
Technology
<u>Dr. Masayoshi Nakamura</u>

Professor, Tokyo University of Agriculture and Technology, The Graduate School of Technology Management <u>Mr. Jun Nakamura</u> Director, Research Institute for Safety Engineering

(Mitsui Chemicals)

Gen Takemoto

Member of the Board, Managing Executive Officer

Center Executive, Production & Technology Center

Shigeru Hara

Executive Officer

General Manager, Iwakuni-Ohtake Works

<u>Shinji Ogawa</u>

Executive Officer

Center Executive, Research Center

Hideki Matsuo

Deputy Center Executive, Production & Technology Center

Shigeki Nagamatsu

General Manager, Safety & Environment Division